

**TRUSTEE'S NOTICE OF DEFAULT  
AND ELECTION TO SELL AND OF SALE**Reference is made to that Trust Deed wherein H. CRAIG GORTON and STARLA R. GORTON

ASPEN TITLE & ESCROW, INC., an Oregon Corporation, is Grantor;  
FRANCIS F. FARNWORTH & MARY B. FARNWORTH, husband & wife, is Trustee; and  
recorded in Official/Microfilm Records, Vol. M93, Page 16590 Klamath, is Beneficiary,  
covering the following-described real property in Klamath County, Oregon:

Beginning at a point located 30 feet East of the Southwest corner of the Southeast quarter of Northeast quarter of Section 3, Township 39 South, Range 11 East of the Willamette Meridian, in the County of Klamath, State of Oregon; thence due East along the South line of said forty acre tract for a distance of 790 feet to a point near the irrigation canal; thence due North 56 feet to a Juniper tree on the North side of the irrigation canal; thence North 60 degrees West to a second Juniper tree 321 feet; thence Westerly 495 feet to the Easterly line of the Bonanza-Beatty Market Road; thence South along the Easterly line of said road 447 feet to the point of beginning.

CODE 37 MAP 3911-300 TL 1200

William L. Sisemore has been appointed Successor Trustee

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: Installment due February 20, 1994, and March 20, 1994, of \$400.00 each, plus real property taxes for 1993-94 and failure to provide insurance.

The sum owing on the obligation secured by the trust deed is: \$39,571.59 plus interest at the rate of 8% per annum from January 21, 1994.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

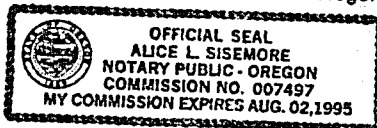
Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on August 29, 1994, at 10:00 o'clock A.m.  
based on standard of time established by ORS 187.110 at 540 Main St., #301  
Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: 4/15, 1994William L. Sisemore, TrusteeSTATE OF OREGON, County of KlamathThe foregoing was acknowledged before me on April 15, 1994 by William L. SisemoreAlice L. Sisemore Notary Public for Oregon — My Commission Expires: Aug 2, 1995

Certified to be a true copy:

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Attorney for TrusteeSTATE OF OREGON, County of KlamathFiled for record on April 18th, 1994 at 10:46 o'clock A.m.  
and recorded in M94 page 11388 of mortgages.Evelyn Biehn, Klamath County Clerk by Dorinda Mullens, Deputy

After recording return to:

Fee \$10.00

WILLIAM L. SISEMORE  
Attorney at Law  
540 Main Street  
Klamath Falls, OR 97601