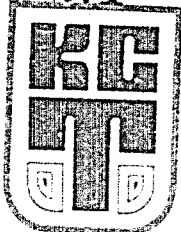


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04-18-94A11:44 RCVD  
KLAMATH COUNTY TITLE COMPANYVol. m94 Page 11421

K-46415

STATUTORY WARRANTY DEED  
(Individual or Corporation)

PRESTON NEAL SHELTON AND JUDY SHELTON

conveys and warrants to CLTC EXCHANGE COMPANY, Grantor,the following described real property in the County of KLAMATH and State of Oregon, Grantee,

A parcel of land in the Northeast quarter of the Northeast quarter of Section 2, Township 39 South, Range 9 E.W.M., and more particularly described as follows:

Beginning at a point of the West line of Madison Street which lies West along the Section a distance of 30 feet and South 0°28' East a distance of 1103.0 feet from the iron pin marking the Northeast corner of said Section 2, said point also being the Northeast corner of parcel described in Volume 308 page 301 Deed Records of Klamath County, Oregon; thence West along the North line of last described parcel, a distance of 333.0 feet to the East line of Vicory Acres; thence North along said line to a point which is South a distance of 886.9 feet from the South line of Shasta Way; thence East parallel with the North line of said Section 2, a distance of 213.0 feet to a point which is West 120 feet from the West line of Madison Street; thence South parallel with said west line, a distance of 80.0 feet to a point; thence East parallel with the North line of said Section 2, a distance of 120 feet to the West line of Madison Street; thence South along said West line a distance of 107.0 feet, more or less, to the point of beginning.

This property is free of liens and encumbrances, EXCEPT:  
SUBJECT TO: RESERVATIONS AND RESTRICTIONS OF RECORD, RIGHTS OF WAYS AND EASEMENTS OF RECORD,  
AND THOSE APPARENT UPON THE LAND, CONTRACTS AND/OR LIENS FOR IRRIGATION AND/OR DRAINAGE.

\*AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST  
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.  
Here comply with the requirements of ORS 93.030\*).

The true consideration for this conveyance is EXCHANGE OF PROPERTIES.  
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF  
APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON  
ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO  
VERIFY APPROVED USES.

DATED this 14th day of April 19 94. If a corporate grantor, it has caused its name to be signed by  
resolution of its board of directors.

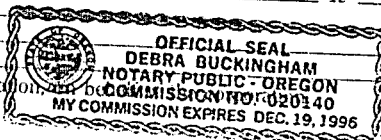
Preston Neal Shelton  
PRESTON NEAL SHELTON

Judy Shelton  
JUDY SHELTON

STATE OF OREGON, County of Klamath ss.  
The foregoing instrument was acknowledged before me  
this 14th day of April 19 94  
by Preston Neal Shelton and  
Judy Shelton

Debra Buckingham  
Notary Public for Oregon  
My commission expires: 12-19-96

CORPORATE ACKNOWLEDGEMENT  
STATE OF OREGON, County of \_\_\_\_\_ ss.  
The foregoing instrument was acknowledged before me  
this \_\_\_\_\_ day of \_\_\_\_\_ 19 \_\_\_\_\_  
by \_\_\_\_\_ and  
by \_\_\_\_\_  
of \_\_\_\_\_  
a corporation.



STATE OF OREGON,  
County of Klamath ss.

Filed for record at request of:

Klamath County Title Co  
on this 18th day of April A.D., 19 94  
at 11:44 o'clock A M. and duly recorded  
in Vol. M94 of Deeds Page 11421.  
Evelyn Biehn County Clerk  
By Debra Buckingham  
Deputy.

Fee, \$30.00