

ASSIGNMENT OF CONTRACT -- VENDOR

KNOW ALL MEN BY THESE PRESENTS, That the undersigned, hereinafter called the Assignor, for the consideration hereinafter stated, has sold and assigned and hereby does grant, bargain, sell, assign and set over to FRANCES H. BROOKSHIRE and LESTER Z. BROOKSHIRE as Trustee of the Lester Z. Brookshire and Frances H. Brookshire Family Trust, executed the 24 day of March, 1994, hereinafter called the Assignee, and to Assignee's heirs, successors and assigns, all of the vendor's right, title and interest in and to that certain contract for the sale of real estate dated September 21, 1992, between LESTER Z. BROOKSHIRE and FRANCES H. BROOKSHIRE as seller and JO P. VANDERMEER and SUE L. VANDERMEER as buyer, a memorandum of which is recorded in the Deed Records of Klamath County, Oregon, in volume No. M-92 at page 22048, reference to said recorded contract hereby being expressly made, together with all of the right, title and interest of the Assignor in and to all moneys due and to become due thereon. The Assignor also hereby conveys to the Assignee the property described in said contract and the legal title thereto which is held to secure performance of the vendee's obligations created thereby. The Assignor hereby expressly covenants and warrants to the above-named Assignee that the Assignor is the owner of the vendor's interest in the real estate described in said contract of sale.

The true and actual consideration paid for this conveyance is the mutual covenants and conveyances contained herein, which are for purposes of estate planning, and consist of value wholly other than of cash.

In construing this assignment, where the context so requires, the singular includes the plural.

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930."

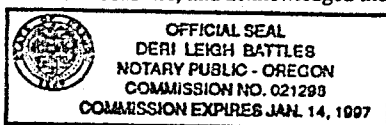
IN WITNESS WHEREOF, the Grantor has duly executed this instrument this 24 day of March, 1994.

Lester Z. Brookshire
Lester Z. Brookshire, Grantor

Frances H. Brookshire
Frances H. Brookshire, Grantor

STATE OF OREGON)
) ss
County of Deschutes)

Personally appeared before me this 24 day of March, 1994, the above-named and identified Lester Z. Brookshire and Frances H. Brookshire, and acknowledged the foregoing instrument to be their voluntary act and deed.



[Signature]
Notary Public for Oregon

My Commission Expires: 7-14-97

Until a change is requested,
send tax statements to:

No Change

After recording, return to:
Lester Z. Brookshire
62865 Eagle Road
Bend, OR 97701

Assignment of Contract -- Vendor

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Lester Brookshire the 20th day
of April A.D., 19 94 at 9:26 o'clock A.M., and duly recorded in Vol. M94
of Deeds on Page 11711.

FEE \$30.00

Evelyn Biehn - County Clerk

By Douglas Mullenbarger