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ATC 05041336

MEMORANDUM OF CONTRACT OF SALE

DATED: March 30, 1994

BETWEEN: Donald O. Bieber and Glenda A. Bieber,
Husband and Wife,
41-016 Hilu Street
Waimanalo, Hawaii 96795

("Seller")

AND: B. K. Bagwell
P.O. BOX 1405
Klamath Falls, Oregon 97601

("Purchaser")

Pursuant to a Contract of Sale dated this same date, Seller sold to Purchaser Seller's interest in that certain property in Klamath County, Oregon, more particularly described as follows:

Lots 3, 4 and 5, Block 215 MILLS SECOND ADDITION TO THE CITY OF
KLAMATH FALLS, in the County of Klamath State of Oregon, Tax Lots 3809-
33DC-300, 3809-33DC-400 and 3809-33DC-500.

If not earlier paid, all amounts owed under the Contract of Sale shall be due and payable on May 5, 2006. The true and actual consideration for this conveyance is \$124,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING ANY INTEREST IN OR TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Until a change is requested, all tax statements shall be sent to the following address: Aspen Title & Escrow, Inc., 525 Main Street, Klamath Falls, Oregon 97601

IN WITNESS WHEREOF, the parties have caused this memorandum to be executed as of the day and year first above written.

Seller:

Purchaser:

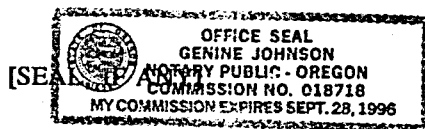
Donald O. Bieber
Donald O. Bieber

B. K. Bagwell
B. K. Bagwell

Glenda A. Bieber
Glenda A. Bieber

STATE OF OREGON)
) ss:
 County of Klamath)

This instrument was acknowledged before me on April, 1994, by B. K. Bagwell.



Genine Johnson

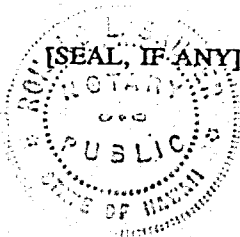
Signature of notarial officer

Title (and Rank)

My commission expires: 9/28/96

STATE OF HAWAII)
) ss:
 County of Honolulu)

This instrument was acknowledged before me on March 17, 1994, by Donald O. Bieber and Glenda A. Bieber.



Ronald L. Seader

Signature of notarial officer

Title (and Rank)

My commission expires: 11/28/95

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co the 20th day
 of April A.D., 19 94 at 11:13 o'clock A M., and duly recorded in Vol. M94,
 of Deeds on Page 11750.

FEE \$35.00

Evelyn Biehn - County Clerk

By

Donald O. Bieber