

## NOTICE OF CONTRACT

KNOW ALL MEN BY THESE PRESENTS, That on the 20th day of April, 1994, Brett E. Smith and Mary Anne Smith, husband and wife, as Sellers, and Tom Tenold and Gordon E. Tenold, as purchasers did enter into Contract of Sale and Purchase of Real property described as

Bonanza 1st Addition, Block 16, Lot 2 & 3 and W 10' Lot 1

for a purchase price of \$45,000, which said sum shall be paid as follows: \$10,000 shall be paid at closing with the remaining \$35,000 paid in monthly payments of \$400, including interest at the rate of 9 percent per annum on the deferred balance. The first such monthly payment shall be paid on May 15, 1994, with a like payment on the 15th day of each month thereafter until the full sum, principal and interest, has been paid. Purchasers shall have the right to prepay at any time without penalty, with payments being applied first to accrued interest, and the balance to principal.

Dated this 21 day of April, 1994

Brett E. Smith  
Mary Anne Smith  
Tom Tenold  
Gordon E. Tenold

STATE OF OREGON, County of Klamath 21 April, 1994

Personally appeared the above-named Brett E. Smith, Mary Anne Smith, Tom Tenold and Gordon E. Tenold, and acknowledged the foregoing instrument to be their voluntary act and deed.

Upon recording return original to:  
Brett Smith  
11010 Walker Rd.  
Bonanza, OR 97623

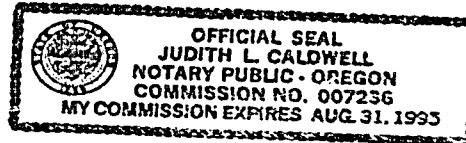
Forward tax statements to:  
Tom Tenold  
P.O. Box 126  
Beatty, OR 97621

NOTICE OF CONTRACT

Before me:

Judith L. Caldwell  
 Notary Public for Oregon.

My Commission Expires: 8-31-95



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Brett Smith the 22nd day  
 of April A.D., 19 94 at 9:25 o'clock A M., and duly recorded in Vol. M94  
 of Deeds on Page 12014.

FEE \$30.00

Evelyn Biehn -County Clerk

By Danette Nielsen