

SATISFACTION OF MORTGAGE

Loan No. P18444

The STATE OF OREGON, acting by the Director of Veterans' Affairs, certifies that the mortgage executed by John L. Ferm and Janis M. Ferm, husband and wife, recorded on the 15th day of August 1979, in the Klamath County, Oregon, Mortgage Records, Vol. M79 Page 19453, an Assumption Agreement recorded April 6, 1987, Vol. M87 Page 5685, and an Assumption Agreement recorded April 28, 1989, Vol. M89 Page 7343, together with the debt is paid, satisfied, and discharged.

WITNESS the STATE OF OREGON has caused these presents to be executed this 18th day of April 1994, at Salem, Oregon.

Director of Oregon Department of Veterans' Affairs

By

Curt R. Schnepf

Manager, Accounts Services

STATE OF OREGON)

) ss.

County of Marion)

On April 18, 1994

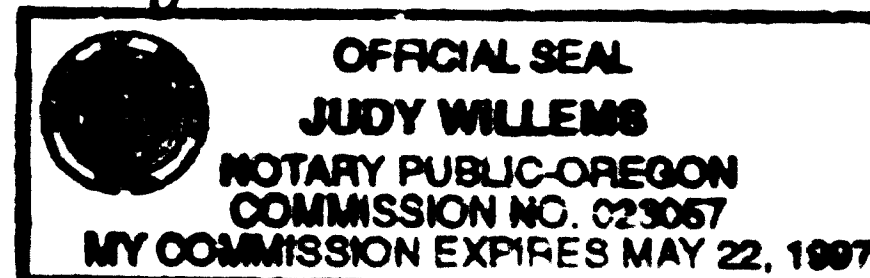
this instrument was acknowledged before me by the above-named Curt R. Schnepf, who personally appeared, and, being first duly sworn, did say that he is duly authorized to sign the foregoing document on behalf of the Oregon Department of Veterans' Affairs by authority of its Director.

Before me:

Judy Willem
Notary Public For Oregon

AFTER RECORDING RETURN TO:

Robert E. Fuchs
26711 Hotchkiss Drive
Klamath Falls, OR 97601



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Robert E. Fuchs the 22nd day
of April A.D., 19 94 at 11:54 o'clock A M., and duly recorded in Vol. M94
of Mortgages on Page 12090

FEE \$10.00

Evelyn Biehn - County Clerk

By Quinn Mendenhall