

79672 04-25-94A11:49 RCVD
RECORDATION REQUESTED BY:
WESTERN BANK
421 South 7th Street
P.O. Box 669
Klamath Falls, OR 97601-0322

Vol. 194 Page 12318

WHEN RECORDED MAIL TO:
WESTERN BANK
421 South 7th Street
P.O. Box 669
Klamath Falls, OR 97601-0322

SEND TAX NOTICES TO:
KENNETH A. ANDERSCH and JUDY A. ANDERSCH
5423 EASTWOOD DRIVE
KLAMATH FALLS, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

K-46055
MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED APRIL 13, 1994, BETWEEN KENNETH A. ANDERSCH and JUDY A. ANDERSCH, AS TENANTS BY THE ENTIRETY, (referred to below as "Grantor"), whose address is 5423 EASTWOOD DRIVE, KLAMATH FALLS, OR 97601; and WESTERN BANK (referred to below as "Lender"), whose address is 421 South 7th Street, P.O. Box 669, Klamath Falls, OR 97601-0322.

MORTGAGE. Grantor and Lender have entered into a mortgage dated March 23, 1989 (the "Mortgage") recorded in KLAMATH County, State of Oregon as follows:

RECORDED APRIL 4, 1989 IN KLAMATH COUNTY, OREGON BEARING INSTRUMENT #98743

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in KLAMATH County, State of Oregon:

LOT 17, BLOCK 8, TRACT NO. 1064, FIRST ADDITION TO GATEWOOD, IN THE COUNTY OF KLAMATH, STATE OF OREGON.

The Real Property or its address is commonly known as 5423 EASTWOOD DRIVE, KLAMATH FALLS, OR 97601.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

EXTENSION OF MATURITY DATE TO APRIL 5, 2004.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x Kenneth A. Andersch
KENNETH A. ANDERSCH

x Judy A. Andersch
JUDY A. ANDERSCH

LENDER:

WESTERN BANK

By: Stephen J. Fulton
Authorized Officer

MODIFICATION OF MORTGAGE
(Continued)

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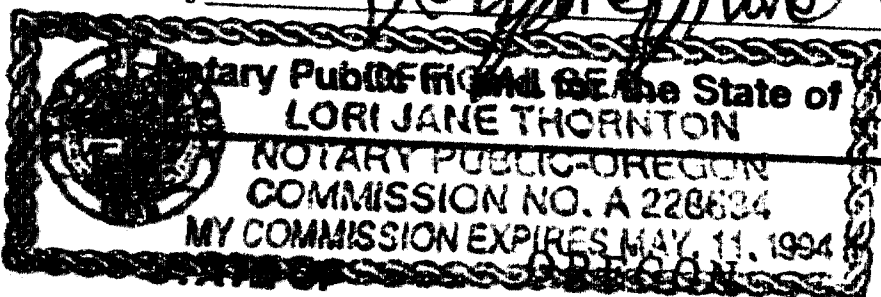
INDIVIDUAL ACKNOWLEDGMENT

STATE OF OREGON)
COUNTY OF KLAMATH) ss

On this day before me, the undersigned Notary Public, personally appeared **KENNETH A. ANDERSCH and JUDY A. ANDERSCH**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed for the uses and purposes therein mentioned.

Given under my hand and official seal this 20th day of April, 19 94.

By [Signature] Residing at Klamath Falls, Oregon
Notary Public in and for the State of OREGON My commission expires 5-11-94



LENDER ACKNOWLEDGMENT

COUNTY OF KLAMATH) ss

On this 20th day of April, 19 94, before me, the undersigned Notary Public, personally appeared Stephen D. Fulton and known to me to be the AVP/Manager, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at Klamath Falls, Oregon
Notary Public in and for the State of OREGON My commission expires 5-11-94



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co the 25th day
of April A.D., 19 94 at 11:49 o'clock A M., and duly recorded in Vol. M94
of Mortgages on Page 12318.

FEE \$15.00

Evelyn Biehn County Clerk
By [Signature]