

AFTER RECORDING RETURN TO:  
American Pacific  
P.O. Box 1804  
Medford, OR 97501

04-26-94A10:45 RCVD

Vol 94 Page 12442

79727

MTC 32746  
TIMBER DEED

FAYDREX, INC. AN OREGON CORPORATION ("Grantor") conveys and warrants to SUPERIOR LUMBER CO. ("Grantee"), all of the merchantable timber, defined as all trees of any species of commercial utilization by Grantee at the time of harvest, located on the real property described on Exhibit A attached hereto and incorporated herein, free of encumbrances except as specifically set forth on Exhibit A.

Grantor agrees to allow Grantee reasonable access to the property to allow removal of the timber. Grantee's right to cut, harvest, fell and remove timber pursuant to this instrument shall expire on July 1, 1995.

Grantee shall pay any harvest and/or severance tax resulting from the harvest of said timber. Grantee shall be responsible for forest practices requirements that may arise due to this harvest activity. Grantee shall gather slash, repair any damage to roads & septic systems & indemnify Grantor against loss. Grantor shall be responsible for all real property taxes on the property.

Subject to all terms and conditions of Timber Purchase Agreement dated April 15, 1994.

The true and actual consideration for this Timber Deed is SEVEN HUNDRED TEN THOUSAND DOLLARS (\$710,000.00)

Dated this 25th day of April, 1994.

GRANTOR:

FAYDREX, INC.

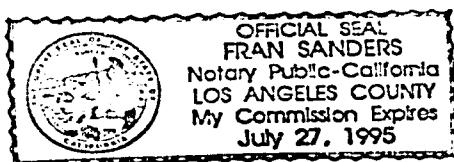
By:


  
NORMAN LEVENSON

Its. Vice President & Secretary

STATE OF CALIFORNIA )  
 ) ss.  
COUNTY OF LOS ANGELES )

The foregoing instrument was acknowledged before me this 19TH day of APRIL, 1994, by Norman Levenson as Vice President & Secretary of Faydrex, Inc.



  
Notary Public for California  
My commission expires: 7-27-95

SAFSE

govt. record

0000 24-01449-00-00

12443

SEAS

12443

EXHIBIT A

All Lots and Blocks in Tract 1034, Lakewoods Subdivision Unit No. 1, All Lots and Blocks in Tract 1051, Lakewoods Subdivision Unit No. 2, and All Lots and Blocks in Tract 1077, Lakewoods Subdivision Unit No. 3, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO THE FOLLOWING:

1. Reservation and restrictions including the terms and provisions thereof by and between United States to Clayton E. Burton, dated September 11, 1914, recorded October 20, 1915, in Volume 45 page 160, Records of Klamath County, Oregon.
2. Reservations and restrictions in the Dedication of Tract No. 1034, Lakewoods Subdivision Unit No. 1.
3. Reservations and restrictions in the Dedication of Tract No. 1051, Lakewoods Subdivision Unit No. 2
4. Reservations and restrictions in the Dedication of Tract No. 1077, Lakewoods Subdivision Unit No. 3.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title co the 26th day  
of April A.D., 19 94 at 10:45 o'clock A M., and duly recorded in Vol. M94  
of Deeds on Page 12442.

FEE \$15.00

Evelyn Biehn County Clerk

By Pauline M. Mendenhall