

79755

04-26-94P01:09 RCVD

Volm 94 Page 12485

MEMORANDUM OF OPTION AGREEMENT AND  
AGREEMENT OF PURCHASE AND SALE

Date: April 26, 1994

*Return* Between: JOHN MILLS AND  
LILLIAN MILLS

("Owner")

And: WILLIAM GALLAGHER III AND  
LORI GALLAGHER DBA  
GALLAGHER LIVESTOCK, CO.

("Optionee")

Pursuant to an Option Agreement and Agreement of Purchase and Sale dated this same date, Owner has granted to Optionee an option to purchase Owner's interest in that certain property in Klamath County, Oregon, more particularly described in the attached Exhibit "A". The option agreement provides for an option to purchase in the Optionee on the 5 day of January, 2004. If exercised, the true and actual consideration for the conveyance is One Hundred Ninety Thousand and No/100ths Dollars (\$190,000.00.).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING ANY INTEREST IN OR TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

///

///

///

///

///

///

///

///

///

MEMORANDUM OF OPTION AGREEMENT AND AGREEMENT OF PURCHASE & SALE - 1

*John Mills*

*P.O. Box 212*

*Beatty OR 97621*

*45a*

12486

Until a change is requested, all tax statements shall be sent to the following address: PO Box 303 Beatty Ore 97621  
Property Tax Account No.: \_\_\_\_\_

IN WITNESS WHEREOF, the parties have caused this memorandum to be executed as of the day and year first above written.

OWNER:

John Mills  
JOHN MILLS

Lillian Mills  
LILLIAN MILLS

OPTIONEE:

William Gallagher III  
WILLIAM GALLAGHER III DBA  
GALLAGHER LIVESTOCK, CO.

Lori Gallagher  
LORI GALLAGHER DBA GALLAGHER  
LIVESTOCK, CO.

Marlis M. Wright



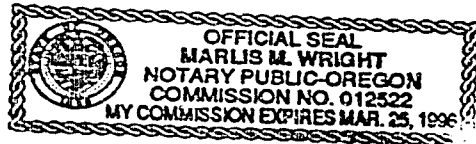
My Commission Expires  
3/25/96

MEMORANDUM OF OPTION AGREEMENT AND AGREEMENT OF PURCHASE & SALE - 2



STATE OF OREGON       )  
                              ) ss.  
County of Klamath     )

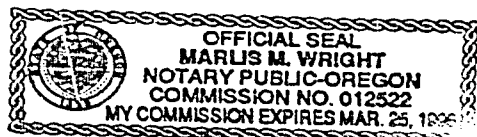
On April 26, 1994, before me, the undersigned Notary Public for the State of Oregon, personally appeared JOHN MILLS and LILLIAN MILLS who are known to me to be the individuals described in the within instrument and who acknowledged the execution of the within instrument to be their voluntary act and deed.



*Marlis M. Wright*  
NOTARY PUBLIC FOR OREGON  
My Commission Expires: March 25, 1996

STATE OF OREGON       )  
                              ) ss.  
County of Klamath     )

On April 26, 1994, before me, the undersigned Notary Public for the State of Oregon, personally appeared WILLIAM GALLAGHER III AND LORI GALLAGHER who are known to me to be the individuals described in the within instrument and who acknowledged the execution of the within instrument to be their voluntary act and deed.



*Marlis M. Wright*  
NOTARY PUBLIC FOR OREGON  
My Commission Expires: March 25, 1996

MEMORANDUM OF OPTION AGREEMENT AND AGREEMENT OF PURCHASE & SALE - 3

## EXHIBIT "A"

## PARCEL 1:

Government Lots 3 and 4, Section 14, Township 36 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.

## PARCEL 2:

The following described property situated in Township 36 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.

Section 11: Government Lots 3, 4, 5, 6, 11, 12, 13, 14, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31 and 32.

Tax Account No.: 3612 00000 03900  
 3612 00000 04000  
 3612 00000 04100  
 3612 00000 04200  
 3612 00000 04300

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of John Mills the 26th day  
 of April A.D., 19 94 at 1:09 o'clock PM., and duly recorded in Vol. M94  
 of Deeds on Page 12485.

Evelyn Biehn County Clerk

By

Pauline Mulindore

FEE \$45.00