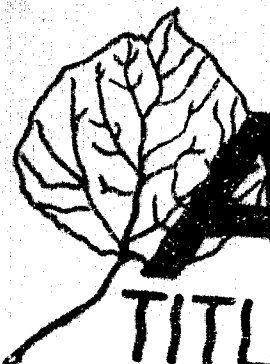


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04-27-94P03:45 RCV0


Aspen
TITLE & ESCROW, INC.

 525 Main Street
 Klamath Falls, Oregon 97601
 (503) 884-5137

 STATE OF OREGON,
 County of Klamath ss.

 Vol. M94 Page 12717

Filed for record at request of:

 on this Aspen Title co
27th day of April A.D., 19 94
 at 3:45 o'clock P M. and duly recorded
 in Vol. M94 of Mortgages Page 12717
 Evelyn Biehn County Clerk
 By Debbie K Bergener Deputy.
 Fee, \$10.00

ATC Coll #1887 01041.

DEED OF FULL RECONVEYANCE

The undersigned as Trustee or Successor Trustee under that certain Trust Deed described as follows:

Dated : April 1, 1994

Fee Number : 78533

Recorded : April 4, 1994

County Of : Klamath

Book : M94 Page : 9875

State Of : Oregon

Trustor : Kenneth S. Dugan

Trustee : ASPEN TITLE & ESCROW, INC.

Beneficiary : Robert G. Vasquez

having received from the Beneficiary under said Trust Deed, a written request to reconvey, reciting that the obligations secured by the Trust Deed have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee(s) under said Deed of Trust.

Date : April 26, 1994

ASPEN TITLE & ESCROW, INC.

 BY Andrew A. Patterson

State Of Oregon

 County Of Klamath } ss

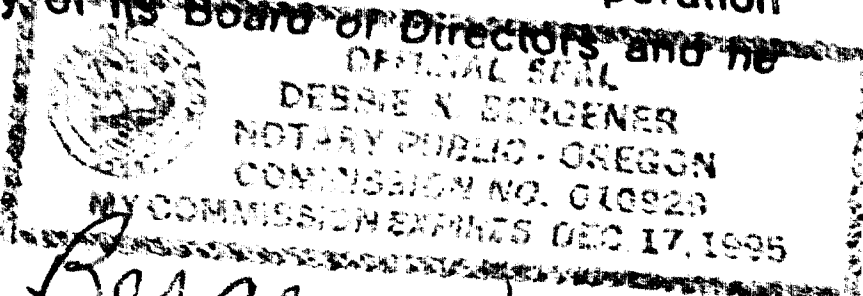
April 26, 19 94

 Personally appeared Andrew A. Patterson, who being duly sworn did say that he is the Assistant Secretary of Aspen Title & Escrow, Inc., a Corporation and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and he acknowledged said instrument to be its voluntary act and deed.

AND WHEN RECORDED MAIL TO

 Kenneth S. Dugan
 Box 1119
 Klamath Falls, Or. 97601

Before Me:

Debbie K Bergener
 Notary Public for Oregon
 My Commission Expires: 12-17-95


(Seal)