

13151

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RESCISSON OF NOTICE OF DEFAULT Vol. M94 Page 11258

Reference is made to that certain trust deed in which DONALD R. HANSON and JANETTE L. HANSON, husband and wife, WILLIAM SISEMORE, grantor, was trustee and

KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION was beneficiary; said trust deed was recorded March 23, 1978, in book/MORTGAGE No. M78, at page 5561.

KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION, WILLIAM SISEMORE, WILLIAM SISEMORE, County, Oregon, and conveyed to the said trustee the following real property situated in said county:

The South half of Lot 12 in Block 2 of Second Addition to Altamont Acres, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

TOGETHER WITH 1967 Fleetwood Mobile Home, Serial No. WF7TS5698, Oregon License No. X66465 3. A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on February 10, 1984, in said mortgage records, in book/reel/volume No. M84, at page 2133.

WILLIAM SISEMORE; thereafter, by reason of certain payments on said obligations made as permitted by the provisions of Section 87.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby are reinstated and shall now remain in force and effect the same as if no acceleration had occurred and as it stood prior to default, but one year hence, if trustee and/or grantor, however, that this rescission shall not be construed as waiving or affecting any term, condition, covenant or provision contained in said trust deed or in any instrument or agreement heretofore made or entered into by either party, which may be contained in any subsequent instrument or agreement, which may be made between them, or that any such subsequent instrument or agreement may supersede or change any term, condition, covenant or provision contained in said trust deed or in any instrument or agreement heretofore made or entered into by either party, and shall be deemed to be only an election without prejudice, not to claim a right to the funds paid.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: July 2, 1984.

William L. Sisemore

(If executed by a corporation,
affix corporate seal)

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Klamath, July 2, 1984.

Personally appeared the above named
William L. Sisemore,
and acknowledged the foregoing instrument to do
his voluntary act and deed,

Notary Public for Oregon
My commission expires: 2-5-85

10M 93,400

STATE OF OREGON, County of

Personally appeared

and
each for himself and not one for the other, did say that the former is the
president and that the latter is the
secretary of

a corporation, and that the seal affixed to the
instrument is the corporate seal of said corporation, and that each of the officers and directors of said corporation by their
seal or signature, and each of them acknowledged said instrument
to be their voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL
SEAL)

RESCISSON OF NOTICE OF DEFAULT

RE: Trust Deed from

Grantor

to

Trustee

AFTER RECORDING RETURN TO

Klamath First Federal Savings & Loan
Box 5270
Klamath Falls, Or. 97601

DO NOT USE THIS
SPACE RESERVED
FOR RECHARGING
LABEL IN COUNTER
WHERE USED.

STATE OF OREGON
County of Klamath

I certify that the within instrument
was received for record on the 3rd day
of July, 1984, at 10:00 o'clock AM, and recorded
in book/reel/volume No. 13150 on
page 13150, or as fee/file/instrument/
microfilm/reception No. 13150,
Record of Mortgages of said County.

Witness my hand and seal
County attested.

Evelyn John, County Clerk

WMA

Beth G. McElroy, Deputy

Fees: \$1.00

OF OREGON: COUNTY OF KLAMATH
record at request of

April

A.D. 1994 at 1:35 o'clock P.M., and duly recorded in Vol. M94
of Co. Lien Docket on Page 13150.

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By Connie Mueller County Clerk