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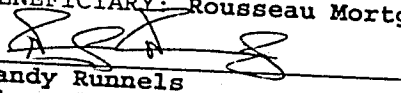
PREPARED BY, WHEN RECORDED, MAIL TO:
TITLE RECON TRACKING
DIR RECORDING INFORMATION
301 EAST OLIVE AVE. SUITE 300
BURBANK, CA 91502
(818) 840-0034

TRT RECON CODE: TRA-0307487 Loan No: 120883 Invest: R10

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

WHEREAS, STEVEN A. SERATT AND NANCY LEE SERATT, HUSBAND AND WIFE was the original Trustor, Mountain Title Company was the original Trustee, and Amfac Mortgage Corporation was the original Beneficiary under that certain Deed of Trust dated N/A, Recorded on Jan 06 1977, Instrument #: 23856, Book M77, Page 325, rerecorded , Inst# , Bk , Pg of Official Records in the Office of the Recorder of KLAMATH County, Oregon, AND WHEREAS, the undersigned Beneficiary desires to substitute a new Trustee under said Deed of Trust in place of and stead of said original Trustee. NOW, THEREFORE, the undersigned, beneficiary, hereby substitutes HENRY L. BAUER as Trustee under said Deed of Trust and HENRY L. BAUER, as substitute trustee does hereby reconvey, without warranty, to the person or persons legally entitled thereto, the estate now held by him thereunder.

BENEFICIARY: Rousseau Mortgage Corporation

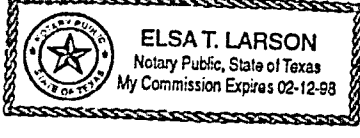

Randy Runnels
Vice President
Rousseau Mortgage Corporation

Corporate Acknowledgement

STATE OF Texas)
COUNTY OF HARRIS)SS

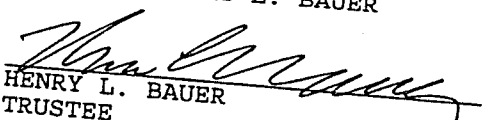
On MAR 24 1994 before me, the undersigned Notary Public, personally appeared the above named, Randy Runnels, as Vice President, personally known to me or proved to me on the basis of satisfactory evidence to be the person(s) who executed the within instrument on behalf of the corporation therein named and acknowledged to me that the corporation executed it. WITNESS my hand and official seal.


Elsa T. Larson, NOTARY PUBLIC - COMMISSION EXPIRES:



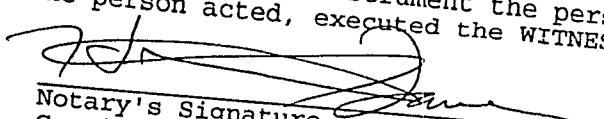
13691

TRUSTEE: HENRY L. BAUER


HENRY L. BAUER
TRUSTEE

INDIVIDUAL ACKNOWLEDGEMENT
STATE OF OREGON) ss.
COUNTY OF MULTNOMAH)

On this 21 day of APRIL in the year 1994, before me, the undersigned, a Notary Public, in and for said County and State, personally appeared Henry L. Bauer personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the WITNESS my hand and official seal.


Notary's Signature
Commission Expires:



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ Title Recon
of _____ May _____ A.D., 19 94 at 11:11 o'clock A M., and duly recorded in Vol. 2nd day
of _____ Mortgages _____ on Page 13690 M94
FEE \$20.00
Evelyn Biehn
By Pauline Muckendore County Clerk

