

After recording return to:

Farm Credit Services
PO Box 148
Klamath Falls, OR 97601

Customer/Note No. 22722-301

MEMORANDUM OF RESTRUCTURE AGREEMENT

Darrell A. & Phyllis M. Micka ("Borrower"), whose address is 18808 Harpold Road, Malin, Oregon, and AgAmerica, FCB, successor in interest to Farm Credit Bank of Spokane, whose address is West 601 First Avenue, Spokane, Washington 99220-4005, ("Lender") entered into that certain Conditional Restructure Agreement signed on November 3, 1993 ("Agreement") to amend the Note dated September 6, 1979, and any amendments thereto (the "Original Note") and Mortgage(s) dated September 6, 1979, recorded on September 12, 1979, as Instrument No(s). 73839 in Book M79, Page 21713, as modified by a Reamortization Agreement, recorded March 23, 1988, in Book M88, Page 4031, records of Klamath County(ies), State of Oregon, and any amendments thereto (the "Loan Documents"), encumbering the real and/or personal property described therein, reference to which is made for the terms and the description of property. This Memorandum is an abstract of the Agreement. The Agreement provides for the indexing and adjustment of the interest rate, payment terms or balance due on the obligation evidenced by the Original Note and Loan Documents. The Agreement extends the final maturity date to January 1, 2023. The Original Note as amended by the Agreement is hereinafter referenced as the "Note." The interest rate, payment terms or balance due under the Note and Loan Documents may be indexed, adjusted, renewed or renegotiated.

The legal description of the property to which this Agreement applies is attached hereto and incorporated herein as Exhibit "A".

Dated:

AgAMERICA, FCB

By: Stephen D. Revis
Stephen D. Revis
Its Authorized Agent

BORROWERS

Darrell A. Micka
Darrell A. Micka
Phyllis M. Micka
Phyllis M. Micka

STATE OF OREGON)
) ss.
County of Klamath)

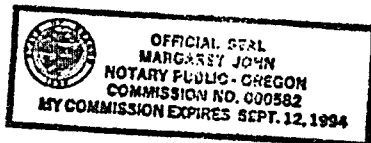
On this 26 day of April, 1994, before me personally appeared Stephen D. Revis, known to me to be an authorized agent of AgAmerica, FCB, executed the above instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he was authorized to execute said instrument.



Margaret John
Notary Public for Oregon
My commission expires: 9-12-94

STATE OF OREGON)
) ss.
County of Klamath)

On this 26 day of April, 1994, before me personally appeared Darrell A. & Phyllis M. Micka, known to me to be the persons described in and who executed the above instrument, and acknowledged to me that they executed the same as their free act and deed.



Margaret John
Notary Public for Oregon
My commission expires: 9-12-94

13707

Customer/Note No. 22722-301

EXHIBIT A

Lands Description

Parcel 1:

Lots 8, 9, and 20 in Section 14, Township 41 South, Range 11 East, of the Willamette Meridian.

Parcel 2:

Portion of Section 31, lying Southwesterly of Poe Valley Market Road, Township 40 South, Range 12 East, of the Willamette Meridian.

Parcel 3:

Portion of S1/2 Section 5, and portion of N1/2 NW1/4 Section 8 both in Township 41 South, Range 12 East, of the Willamette Meridian.

All located in Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____
of _____ May _____ A.D. 19 94 at 1:26 o'clock _____ P. M., and duly recorded in Vol. M94 _____ day
_____ Farm Credit
_____ Mortgages
_____ on Page 13706

FEE \$15.00

Evelyn Biehn

By

County Clerk

Wendine Mullendore