

KNOW ALL MEN BY THESE PRESENTS, That MARILENE PIESER, hereinafter called the Grantor, for the consideration hereinafter stated, to grantor paid by JAMES W. JONES and GLORIA E. JONES, hereinafter called the Grantees, do hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath and State of Oregon, described as follows, to-wit:

The NE 1/4 SE 1/4 of Section 24, Township 36 South, Range 12 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances except as described above and that grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The liability and obligations of the Grantor to grantee and grantee's heirs and assigns under the warranties and covenants contained herein or provided by law shall be limited to the extent of coverage that would be available to grantor under a standard policy of title insurance. The limitations contained herein expressly do not relieve Grantor of any liability or obligations under this instrument, but merely define the scope, nature, and amount of such liability or obligations.

THE TRUE CONSIDERATION FOR THIS CONVEYANCE IS \$10.00 AND OTHER GOOD AND VALUABLE CONSIDERATION.

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 18 day of April, 1994.

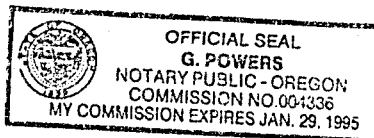
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES

Marilene Pieser
MARILENE PIESER

STATE OF OREGON, County of Marion ss.

Personally appeared before me the above-named Marilene Pieser and acknowledged the foregoing instrument to be their voluntary act and deed.

Before Me: [Signature]
Notary Public for Oregon
My commission expires:



WARRANTY DEED

FROM: MARILENE PIESER
P. O. Box 427
Stayton, OR 97383

GRANTOR

TO: JAMES & GLORIA JONES
655 Washington Street
Santa Clara, CA 95050

GRANTEES

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

After recording, return to:
Richard A. Mario
Five Centerpointe Dr., Suite 250
Lake Oswego, Oregon 97035

Until a change is requested, all
tax statements shall be sent to
the following address:
No Change.

Richard A. Mario
on this 4th day of May A.D., 19 94
at 9:49 o'clock A M. and duly recorded
in Vol. M94 of Deeds Page 13996
Evelyn Biehn County Clerk
By Deirdre Mullenbach Deputy.
Fee, \$30.00