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05-05-94P03:37 RCVD

Vol. m94 Page 14315

MTC 38427-20

## APPOINTMENT OF SUCCESSOR TRUSTEE and DEED OF FULL RECONVEYANCE

Pursuant to ORS 86 790 (3), the present beneficiary hereby appoints MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, as successor trustee of the following designated Trust Deed, said successor-trustee having all the powers of the original trustee, effective herewith:

Grantor: ANNIE L. KORPELA  
 Trustee: ASPEN TITLE COMPANY  
 Beneficiary: REAL ESTATE LOAN FUND OREGON, LTD. \*\*\*  
 Recorded: AUGUST 1, 1985  
 Book/Page: M85 Page 12122  
 Records of: Klamath County, Oregon

\*\*\* subsequently assigned to ELI PROPERTY, CO., un undivided 45% interest and  
 Seattle-First National Bank  
 AND REQUEST FOR RECONVEYANCE

All sums secure by the above-referenced Trust Deed have been fully paid and satisfied. MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, upon delivery to it of the Trust Deed and related note marked "PAID", is hereby authorized and instructed to cancel all evidence of indebtedness secured by the Trust Deed and to reconvey, without warranty, to the parties designated by the terms of said Trust Deed, the estate now held by MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY under the Trust Deed. After recording, return this document to the undersigned beneficiary.

DATED: 04/14/94

BY:

Address:

Real Estate Loan Fund, Oreg Ltd  
 4187, Receiver  
 POB 3729  
 Salem, OR.

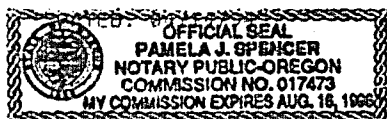
STATE OF OREGON, COUNTY OF KLAMATH  
 personally appeared the above named Michael B. Bathan  
 and acknowledged the foregoing instrument to be his voluntary act and deed.  
 Before me:



Patricia Newell  
 Notary Public for Oregon  
 My Commission Expires:

## DEED OF FULL RECONVEYANCE

MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, having received the appointment as successor trustee and the request for full reconveyance as stated above, does hereby grant, bargain and convey, but without any covenant or warranty, express or implied, to the persons legally entitled thereto, all the estate held by MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, in and to the property described in the above-referenced Trust Deed, except as may have heretofore been previously conveyed to such persons.



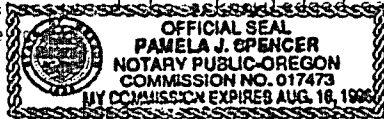
MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

BY:

Linda Stelle  
 On 5/4, 94.

STATE OF OREGON, COUNTY OF KLAMATH:

personally appeared Linda Stelle, who, being duly sworn, did say that she is the President of MTC, Inc., dba MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and she acknowledged said instrument to be her voluntary act and deed.



Notary Public for Oregon

My Commission Expires: 8/16/96

AFTER RECORDING RETURN TO:

MOUNTAIN TITLE COMPANY - KIM  
 222 South Sixth Street  
 Klamath Falls, OR 97601

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Company the 5th day  
 of May A.D., 19 94 at 3:37 o'clock P.M., and duly recorded in Vol. M94  
 of Mortgages on Page 14315.

FEE \$10.00

Evelyn Biehn - County Clerk

By Doreen Muckenholz