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05-05-94P03:37 RCVD

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APPOINTMENT OF SUCCESSOR TRUSTEE and DEED OF FULL RECONVEYANCE

Pursuant to ORS 86 790 (3), the present beneficiary hereby appoints MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, as successor trustee of the following designated Trust Deed, said successor-trustee having all the powers of the original trustee, effective herewith:

Grantor: ANNIE L. KORPELA
 Trustee: ASPEN TITLE COMPANY
 Beneficiary: REAL ESTATE LOAN FUND OREGON, LTD. ***
 Recorded: AUGUST 1, 1985
 Book/Page: M85 Page 12122
 Records of: Klamath County, Oregon

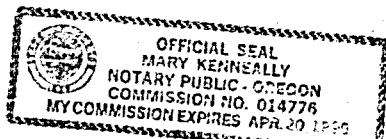
*** subsequently assigned to ELI PROPERTY, CO., un undivided 45% interest and
 Seattle-First National Bank
 AND REQUEST FOR RECONVEYANCE

All sums secure by the above-referenced Trust Deed have been fully paid and satisfied. MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, upon delivery to it of the Trust Deed and related note marked "PAID", is hereby authorized and instructed to cancel all evidence of indebtedness secured by the Trust Deed and to reconvey, without warranty, to the parties designated by the terms of said Trust Deed, the estate now held by MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY under the Trust Deed. After recording, return this document to the undersigned beneficiary.

DATED: 04/14/94

BY: [Signature]
Address: [Signature]

STATE OF OREGON, COUNTY OF KLAMATH:
 personally appeared the above named Kerry Penn on April 18, 1994
 and acknowledged the foregoing instrument to be his voluntary act and deed.
 Before me:



Mary Kenneally
 Notary Public for Oregon
 My Commission Expires: 4/20/95

DEED OF FULL RECONVEYANCE

MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, having received the appointment as successor trustee and the request for full reconveyance as stated above, does hereby grant, bargain and convey, but without any covenant or warranty, express or implied, to the persons legally entitled thereto, all the estate held by MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, in and to the property described in the above-referenced Trust Deed, except as may have heretofore been previously conveyed to such persons.

DATED: 04/14/94

MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

STATE OF OREGON, COUNTY OF KLAMATH:
 personally appeared JEAN Phillips On 5/5/94
 is the Special Vice-President of MTC, Inc., dba MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be her voluntary act and deed.
 Before me:

Pamela Spencer
 Notary Public for Oregon
 My Commission Expires: 8/16/96

AFTER RECORDING RETURN TO:

MOUNTAIN TITLE COMPANY - KIM
 222 South Sixth Street
 Klamath Falls, OR 97601



STATE OF OREGON: COUNTY OF KLAMATH: ss

Filed for record at request of Mountain Title Company the 5th day
 of May A.D., 19 94 at 3:37 o'clock P.M., and duly recorded in Vol. M94
 of Mortgages on Page 14316

FEE \$10.00

Evelyn Biehn County Clerk
 By [Signature]