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05-05-94P03:53 RCVD

Vol. M94 Page 14317**ASSIGNMENT OF TRUST DEED**
ATC 41619

For Value Received, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers to Western United Life Assurance Company, a corporation whose address is W. 929 Sprague, Spokane, Washington, 99204, all beneficial interest under that certain Trust Deed, dated July 24, 1986, executed by Arthur E. Welchel and Katherine L. Welchel, husband and wife, Grantor, to Aspen Title & Escrow, Inc., An Oregon Corporation, Trustee, and recorded on August 12, 1986, in Book M-86, at page 14198, Records of Klamath County, Oregon, describing land therein as:

Lots 7, 8, 9 and 10, Block 24, SECOND ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

Together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Trust Deed.

The undersigned hereby covenants to and with assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$37,627.16 (approximately) with interest thereon from April 15, 1994.

DATED: this 2 day of May, 1994

Anthony L. Costantino
Anthony L. Costantino, a married person, as his sole and separate property

STATE OF

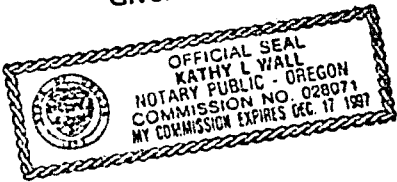
County of

OregonJosephine

) ss.

On this day personally appeared before me, Anthony L. Costantino, a married person, as his sole and separate property, to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that he signed the same as his free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 2nd day of May, 1994.



Kathy L. Wall
Notary Public in and for the State of Oregon
Residing at _____
My commission expires: 12/17/97

When Recorded Return To:

Western United Life Assurance Company
Attn.: Jill Walls
W. 929 Sprague Ave.
Spokane, WA 99204

Account Reference:

#80267

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Aspen Title & Escrow
on this 5th day of May A.D. 19 94
at 3:53 o'clock PM and duly recorded
in Vol. M94 of Mortgages Page 14317
Evelyn Biehn County Clerk
By Rachel Muehlenberg Deputy.

Fec. \$10.00