

Vol. 174 Page 14467 **TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE**

Reference is made to that Trust Deed wherein Michael Hites, a single man

KLAMATH COUNTY TITLE COMPANY, is Grantor;
Edward C. Dore, Jeanne M. Dore and Rose J. Young, is Trustee; and
 recorded in Official/Microfilm Records, Vol. M81 Page 6605, is Beneficiary,
 covering the following-described real property in Klamath County, Oregon,

Lots 7 and 8 in Block 6 Mountain Lakes Homesites Tract No. 1017, according
 to the official plat thereof on file in the office of the County Clerk of
 Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: Installment of \$189.05 due October 1987, and a like amount each month thereafter; plus real property taxes advanced in the amount of \$672.95; plus interest thereon; plus real property taxes for 1990-91 - \$145.28; 1991-92 - 192.12; 1992-93 - 142.36; 1993-94 - 128.58, plus interest thereon on acct #3606-16C-7000; plus real property taxes for 1990-91 - 145.28; 1991-92 - 192.12; 1992-93 - 142.36; 1993-94 - 128.58 on acct. no. 3606-16C-6900, plus interest thereon. The sum owing on the obligation secured by the trust deed is: \$11,476.52 plus interest at the rate of 12% per annum from 9/15/87; plus real property taxes advanced in the amt. of \$672.95 plus interest thereon; plus real property taxes for 1990-91 - 145.28; 1991-92 - 192.12; 1992-93 - 142.36; 1993-94 - 128.58, plus int. thereon on acct #3606-16C-7000; plus 1990-91 - 145.28; 1991-92 - 192.12; 1992-93 - 142.36; 1993-94 - 128.58 on #3606-16C-6900, plus interest thereon plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on September 15, 19 94, at 11:45 o'clock A.m.
 based on standard of time established by ORS 187.110 at 540 Main St., #301,
Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: May 6, 19 94.

William L. Sisemore, Successor Trustee

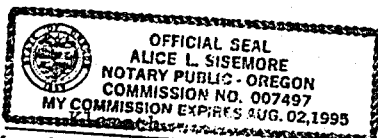
STATE OF OREGON, County of Klamath

The foregoing was acknowledged before me on May 6, 19 94 by William L. Sisemore

Alice L. Sisemore

Notary Public for Oregon — My Commission Expires: 8/2, 19 95

Certified to be a true copy:



Attorney for Trustee

STATE OF OREGON, County of Klamath

Filed for record on May 9th, 19 94 at 9:30 o'clock A.m.
 and recorded in M943 page 14467 of mortgages.

Klamath

Evelyn Biehn County Clerk

Fees: \$10.00
 After recording return to:

Annette Mueller, Deputy

WILLIAM L. SISEMORE
 Attorney at Law
 540 Main Street
 Klamath Falls, OR 97601