

**TRUSTEE'S NOTICE OF DEFAULT
AND ELECTION TO SELL AND OF SALE**Reference is made to that Trust Deed wherein Henry Edward Gibson and Kathleen Gibson, husband & wifeKLAMATH COUNTY TITLE COMPANY, Is Grantor;
Edward C. Dore, Jeanne M. Dore and Rose J. Young, Is Trustee; and
recorded in Official/Microfilm Records, Vol. M81, Page 11241 Klamath County, Oregon,
covering the following-described real property in Klamath County, Oregon:

Lots 43 and 44 in Block 6 Mountain Lakes Homesites, Tract No. 1017, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: Installment in the amount of \$210.65 due August 1983, and a like installment each month thereafter; real property taxes advanced for the years 1983-93 in the amount of \$2,976.45, plus real property taxes for 1993-94 in the amount of \$146.85 on account no. 3606-17D-1700, Key no. 320156 and \$146.85 on account no. 3606-17D-1800, key no. 320165

The sum owing on the obligation secured by the trust deed is: \$16,512.16 plus interest from 7/15/83 at the rate of 12% per annum plus amount of \$2,976.45 advanced for taxes, plus interest thereon, plus 1993-94 taxes in the amount of \$146.85 on account no. 3606-17D-1700, key no. 320156 and \$146.85 on account no. 3606-17D-1800, key no. 320165

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

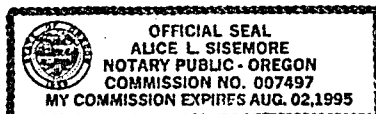
Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on September 15, 19 94, at 10:15 o'clock A.m. based on standard of time established by ORS 187.110 at 540 Main St., #301,
Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: May 6, 19 94. William L. Sisemore, Trustee
William L. Sisemore, Successor TrusteeSTATE OF OREGON, County of Klamath ss
The foregoing was acknowledged before me on May 6, 1994 by William L. SisemoreAlice L. Sisemore Notary Public for Oregon — My Commission Expires: 8/2, 19 95

Certified to be a true copy:



Attorney for Trustee

STATE OF OREGON, County of Klamath ss
Filed for record on May 9th, 19 94 at 9:34 o'clock A.m.
and recorded in M94 page 14470 of mortgages.Klamath County Clerk by Evelyn Biehn, Deputy
Fees: \$10.00

After recording return to:

WILLIAM L. SISEMORE
Attorney at Law
540 Main Street
Klamath Falls, OR 97601