80640

05-09-94A09:38 RCVD

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein _____LAWRENCE_S. BUCKNELL

KLAMATH COUNTY TITLE COMPANY
, is Grantor,
Edward C. Dore, Jeanne M. Dore and Rose J. Young , is Trustee; and
, is able and Rose J. Young
recorded in Official/Marsellin Development 1991
Klamath
covering the following-described real property inKlamath County, Oregon,
the following described real property in Klamath
County, Oregon:
County, Oregon:

Lot 11 in Block 1 of Mountain Lakes Homesites, Tract 1017, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: Installment of \$156.64 due March 1985, and a like installment each month thereafter; plus property taxes for 1992-93 in the amount of \$142.36; 1993-94 in the amount of \$146.85, plus interest.

The sum owing on the obligation secured by the trust deed is: \$10,549.59 plus interest at the rate of 12% per annum from January 6, 1988; plus real property taxes for 1992-93 in the amount of \$142.36; 1993-94 in the amount of \$146.85, plus interest thereon

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on	<u>September 15</u> 1994, at <u>1:00</u> o'clock <u>P.m.</u>
based on standard of time established by ORS 187.110 at Klamath Falls	
Klamath Falls Klamath	County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default ocurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: May 6, 19 94. William J. Sterm	Trustee
STATE OF OREGON, County of Klamath	
The foregoing was acknowledged before me on	
Ministrance Notary Public for Oregon - My Commission Expires: 8/2,	19 _ 95
Certified to be a true copy: OFFICIAL SEAL AUCE L SISEMORE NOTARY PUBLIC - OREGON COMMISSION NO. 007497	
STATE OF OREGON, County of	
Filed for record on ss and recorded in page 14475 of mortgages ss science ss	
Klamath County Clerk by Convette, Mueller, D	Deputy
After recording return to:	· •

WILLIAM L. SISEMORE Attorney at Law 540 Main Street Klamath Falls, OR 97601