

**TRUSTEE'S NOTICE OF DEFAULT
AND ELECTION TO SELL AND OF SALE**Reference is made to that Trust Deed wherein N. S. Wadley

KLAMATH COUNTY TITLE COMPANY, is Grantor;
Edward C. Dore, Jeanne M. Dore and Rose J. Young, is Trustee; and
recorded in Official/Microfilm Records, Vol. M80, Page 20090, Klamath, is Beneficiary,
covering the following-described real property in Klamath County, Oregon,

Lots 47, 48 and 49 in Block 3, Lots 27 and 28 in Block 5 and Lot 7 in Block 8
all in Mountain Lakes Homesites, Tract 1017, according to the official plat
thereof on file in the office of the County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: Installment due May 1985 in the amount of \$486.00 and a like installment each month thereafter; plus real property taxes advanced in the amount of \$9,042.19, plus real property taxes for 1993-94 in the following amounts: \$121.02, 121.02, 60.51, 146.85, 146.85, 146.85 plus interest

The sum owing on the obligation secured by the trust deed is: \$34,874.85 plus interest at the rate of 12% per annum from April 12, 1985, plus real property taxes advanced in the amount of \$9,042.19, plus real property taxes for 1993-94 in the following amounts: \$121.02, 121.02, 60.51, 146.85, 146.85, 146.85, plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on September 15, 19 94, at 11:00 o'clock A.m.
based on standard of time established by ORS 187.110 at 540 Main St., #301,
Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: May 6, 19 94.

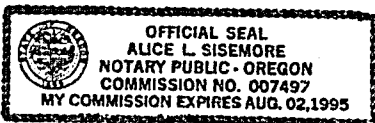
William L. Sisemore, Trustee
William L. Sisemore, Successor Trustee

STATE OF OREGON, County of Klamath

The foregoing was acknowledged before me on May 6, 19 94 by William L. Sisemore

Alice L. Sisemore Notary Public for Oregon — My Commission Expires: 8/2, 19 95

Certified to be a true copy:



Attorney for Trustee

STATE OF OREGON, County of Klamath

Filed for record on May 9th, 19 94 at 9:40 o'clock A.m.
and recorded in M94, page 14477 of mortgages.

Klamath County Clerk by Evelyn Biehn County Clerk
Annette Mueller, Deputy

Fees: \$10.00

After recording return to:

WILLIAM L. SISEMORE
Attorney at Law
540 Main Street
Klamath Falls, OR 97601