

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Reference is made to that Trust Deed wherein Bob Felice and Frank Ditto, aka Franklin T. Ditto

KLAMATH COUNTY TITLE COMPANY, Is Grantor;
Edward C. Dore, Jeanne M. Dore and Rose J. Young, Is Trustee; and
recorded in Official/Microfilm Records, Vol. M83, Page 4513 Klamath, Is Beneficiary,
covering the following-described real property in Klamath County, Oregon,

County, Oregon:
Lot 35 in Block 1 of Tract 1017 Mountain Lakes Homesites, according to the
official plat thereof on file in the office of the County Clerk of Klamath
County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: Installment in
the amount of \$156.64 due July 1989, and a like installment due each month thereafter plus
real property taxes for the year 1992-93 in the amount of \$142.36 plus interest; year 1993-94
in the amount of \$128.58 plus interest.

The sum owing on the obligation secured by the trust deed is: \$10,186.45 plus interest at the rate of 12%
per annum from June 20, 1989, plus real property taxes for the years 1992-93 and 1993-94.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on September 15, 19 94, at 10:30 o'clock A.m.
based on standard of time established by ORS 187.110 at 540 Main St., #301,
Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated
by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
five days before the date last set for sale.

Dated: May 6, 19 94.

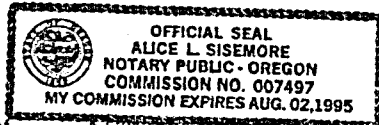
William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath

The foregoing was acknowledged before me on May 6, 19 94 by William L. Sisemore

Alice L. Sisemore, Notary Public for Oregon — My Commission Expires: August 2, 19 95

Certified to be a true copy:



Attorney for Trustee

STATE OF OREGON, County of Klamath
Filed for record on May 9th, 19 94 at 9:43 o'clock A.m.
and recorded in M94 page 14479 of mortgages.

Klamath County Clerk by Evelyn Biehn County Clerk
Annette Apples, Deputy

Fees: \$10.00
After recording return to:

WILLIAM L. SISEMORE
Attorney at Law
540 Main Street
Klamath Falls, OR 97601