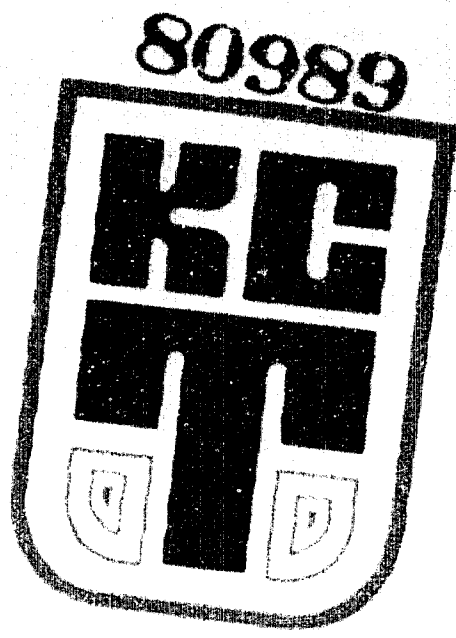




05-13-94P01:38 RCVD
KLAMATH COUNTY TITLE COMPANY

K-46672

Vol. M94 Page 15179

STATUTORY WARRANTY DEED
(Individual or Corporation)

BLAIR HENDERSON

conveys and warrants to GAYLE P. NICHOLSON

the following described real property in the County of KLAMATH

Grantor.

Grantee.

Lot 11 of Loma Linda Heights, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO:

1. Reservations and restrictions of record, rights of way, and easement of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.
2. Trust Deed, including the terms and provisions thereof, dated August 27, 1993, recorded August 27, 1993, in Volume M93 page 21674, Mortgage Records of Klamath County, Oregon, in favor of Klamath First Federal Savings and Loan Association, which Trust Deed Grantee herein does not agree to assume and pay according to the terms and provisions thereof.

This property is free of liens and encumbrances, EXCEPT

As set forth hereinabove

The true consideration for this conveyance is \$ 122,846.00

*AND TO DETERMINE ANY LIMITS ON LITIGATIONS AGAINST
FARMERS OR FOREST PRACTICES AS DEFINED IN ORS 93.030.

(Here comply with the requirements of ORS 93.030*)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED this 13th day of May
resolution of its board of directors.

19 94

If a corporate grantor, it has caused its name to be signed by

BLAIR HENDERSON

STATE OF OREGON, County of Klamath

The foregoing instrument was acknowledged before me
this 13th day of May 19 94
by BLAIR HENDERSON

Debra Buckingham
Notary Public for Oregon
My commission expires: 12-19-96

After recording return to:
Gayle P. Nicholson
2655 Shasta Way, Suite 1
Klamath Falls, Oregon 97603

NAME, ADDRESS, ZIP

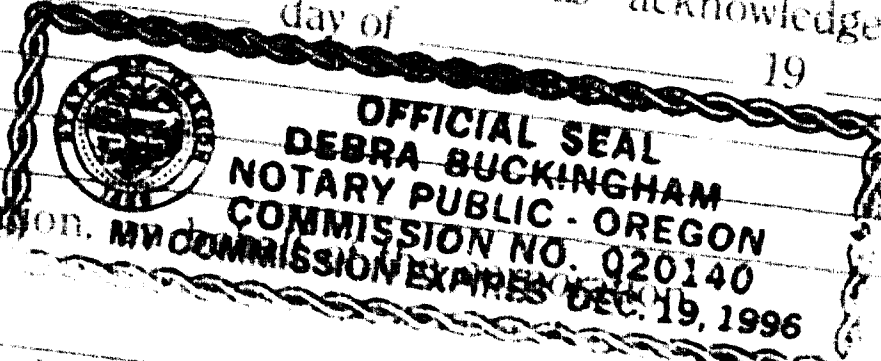
Until a change is requested all tax statements shall be sent to the following address:

Gayle P. Nicholson
2655 Shasta Way, Suite 1
Klamath Falls, Oregon 97603

NAME, ADDRESS, ZIP

CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of _____ ss.
The foregoing instrument was acknowledged before me
this _____ day of _____ 19 _____
by _____ and
by _____ of _____
a corporation.



Notary Public for Oregon
My _____

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Klamath County Title Co
on this 13th day of May A.D., 19 94
at 1:38 o'clock P.M. and duly recorded
in Vol. M94 of Deeds Page 15179
By Evelyn Biehn County Clerk
By Debra Buckingham

Fee, \$30.00

Deputy.