

WARRANTY DEED

ASPEN TITLE NO. #01041743  
AFTER RECORDING RETURN TO:  
GARY B. WILLIAMS  
PENNY L. WILLIAMS  
P.O. BOX 386  
CONANZA, OR. 97623

UNTIL A CHANGE IS REQUESTED ALL TAX  
STATEMENTS TO THE FOLLOWING ADDRESS:  
SAME AS ABOVE

TIM J. SCHELL and GLORIA J. SCHELL, husband and wife hereinafter  
called GRANTOR(S), convey(s) to GARY B. WILLIAMS and PENNY L.  
WILLIAMS, husband and wife hereinafter called GRANTEE(S), all  
that real property situated in the County of Klamath, State of  
Oregon, described as:

Lot 4, Block 2, Tract No. 1172, SHIELD CREST, in the County of  
Klamath, State of Oregon.

CODE 162 MAP 3910-5CD TAX LOT 4000

*9/2/94*  
*OK* "THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN  
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND  
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE  
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE  
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY  
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST  
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described  
property free of all encumbrances except covenants, conditions,  
restrictions, reservations, rights, rights of way and easements  
of record, if any, and apparent upon the land,

and will warrant and defend the same against all persons who may  
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is  
\$35,000.00.

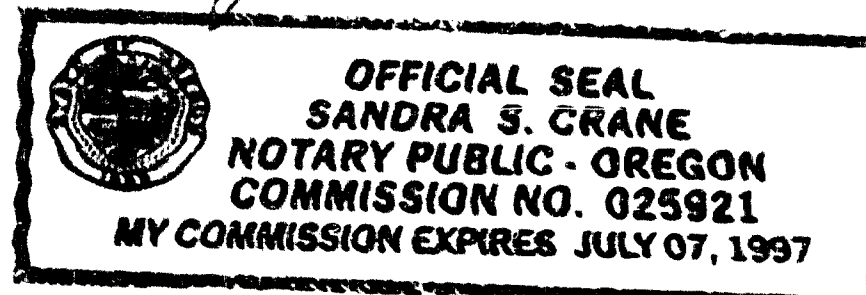
In construing this deed and where the context so requires, the  
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument  
this 11th day of May 1994.

*Tim J. Schell*  
TIM J. SCHELL

*Gloria J. Schell*  
GLORIA J. SCHELL

STATE OF OREGON                    )  
County of Klamath                ) ss.



The foregoing instrument was acknowledged before me this 13th day  
of May, 1994, by TIM J. SCHELL and GLORIA J. SCHELL.

Before me: *Sandra S. Crane*  
Notary Public for Oregon

My Commission Expires: March 22, 1997 *7/7/97*

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co the 16th day  
of May A.D., 19 94 at 3:40 o'clock P.M., and duly recorded in Vol. M94  
of Deeds on Page 15432.

FEE \$30.00

Evelyn Biehn County Clerk

By *Dorene Muehlenberg*