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05-19-94P01:54 RCVD

Mountain Title Company
of Klamath CountyVol. M94 Page 15837222 S. 6TH ST. • KLAMATH FALLS, OREGON 97601 • TELEPHONE (503) 883-3401 • FAX (503) 882-0620
MTC 32002
DEED OF RECONVEYANCE

KNOWN ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that Certain Trust Deed dated August 1, 1990, executed and delivered by Ricky D. Elder and Vicki L. Elder, husband and wife, and Recorded on August 10, 1990 in Volume M90, Page 16043, and Re-recorded on August 20, 1990 in Volume M90, Page 16674, an Instrument No. 18714 & 19097, in Microfilm Records of Klamath County, Oregon, conveying real property situated in said county described as follows:

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

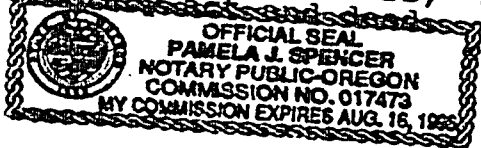
IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED May 10, 1994.

By: Jean Phillips -- Special Vice President
MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath) ss.
5/12, 1994.

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Special Vice President, of Mountain Title Company of Klamath County and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.



BEFORE ME:

Pamela J. Spencer
Notary Public for Oregon
My Commission Expires: 8/16/96

After recording return to:

AMERICAN PACIFIC TITLE
100 MAIN STREET EAST
MEDFORD, OR 97501

STATE OF OREGON,
County of Klamath ss.

- Filed for record at request of:

Mountain Title co
on this 19th day of May A.D., 19 94
at 1:54 o'clock P M. and duly recorded
in Vol. M94 of Mortgages Page 15837.

Evelyn Biehn County Clerk
By Douglas M. Milender

Fee, \$10.00 Deputy.