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05-19-94P01:54 RCVD

Mountain Title Company

of Klamath County

Vol. m94 Page 15838

222 S. 6TH ST. • KLAMATH FALLS, OREGON 97601 • TELEPHONE (503) 883-3401 • FAX (503) 882-0620

PARTIAL RECONVEYANCE

KNOWN ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated July 16, 1993, executed and delivered by American Land Conservancy, a California Corporation as grantor and in which John L. Poutous, Sr. and Arletta J. Poutous, husband and wife the Poutous Family Partnership, and Anthony Alan Poutous is named as beneficiary, recorded on July 16, 1993, in Volume M93, Page 17298, Instrument No. 64722, in Microfilm Records of Klamath County, Oregon, of the mortgage records of Klamath County, Oregon, having received from the beneficiary under said deed, or beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by said trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to-wit:

Parcel 3 of Land Partition 52-93 situated in the NE1/4 of Section 31, Township 34 South, Range 7 east of the Willamette Meridian, Klamath County, Oregon.

by the said trustee under the terms of said deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said trust deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

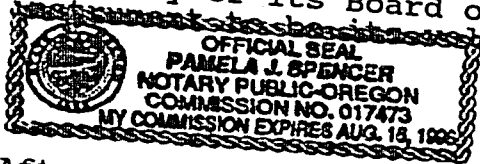
IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED May 11, 1994.

By: Jean Phillips Special Vice President
MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath ss.
5/12, 1994.

Personally appeared Jean Phillips who, being duly sworn, did say that she is the Special Vice President, of Mountain Title Company of Klamath County and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument as her voluntary act and deed.



BEFORE ME:

Pamela J. Spencer
Notary Public for Oregon
My Commission Expires: 8/16/96

After recording return to:

AMERICAN LAND CONSERVANCY

456 MONTGOMERY STREET

SAN FRANCISCO, CA 94101

THIS SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co
of May A.D., 19 94 at 1:54 o'clock P M., and duly recorded in Vol. M94
of Mortgages on Page 15838

FEE \$10.00

Evelyn Biehn - County Clerk
By Pamela J. Spencer