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05-20-94P03:51 RCVD

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WARRANTY DEED

#01041709
 AFTER RECORDING RETURN TO:
 JOSEPH R. LOE
 PAULA M. LOE
 1715 TRINITY AVENUE #2
 WALNUT CREEK, CA 94596

UNTIL A CHANGE IS REQUESTED ALL TAX
 STATEMENTS TO THE FOLLOWING ADDRESS:
 SAME AS ABOVE

GEORGE A. PONDELLA, JR. and DONALD E. BAILEY, hereinafter called
 GRANTOR(S), convey(s) to JOSEPH R. LOE and PAULA M. LOE,
 husband and wife, hereinafter called GRANTEE(S), all that real
 property situated in the County of Klamath, State of Oregon,
 described as:

Lot 12, Block 1, Tract 1164, in the County of Klamath, State of
 Oregon.

Code 8 Map 3611-1900 TL 800

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
 THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
 REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
 PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
 APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
 FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
 property free of all encumbrances except covenants, conditions,
 restrictions, reservations, rights, rights of way and easements
 of record, if any, and apparent upon the land,

and will warrant and defend the same against all persons who may
 lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
 \$16,500.00.

In construing this deed and where the context so requires, the
 singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
 this 20th day of May 1994.

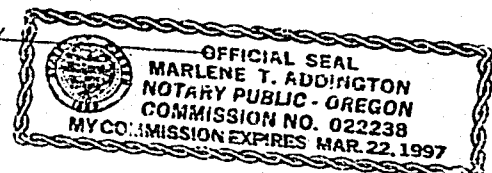
George A. Pondella, Jr.
 GEORGE A. PONDELLA, JR.

Donald E. Bailey
 DONALD E. BAILEY

STATE OF OREGON, County of Klamath)ss.

On this 20th day of May, 1994, personally appeared the above
 named GEORGE A. PONDELLA, JR. and DONALD E. BAILEY, and
 acknowledged the foregoing instrument to be their voluntary act
 and deed.

Before me: Marlene T. Addington
 Notary Public for Oregon
 My Commission Expires: 3-22-97



J282

STATE OF OREGON: COUNTY OF KLAMATH: SS.

Filed for record at request of Aspen Title Co the 20th day
of May A.D., 19 94 at 3:51 o'clock P M., and duly recorded in Vol. M94
of Deeds on Page 16024.

Evelyn Biehn County Clerk

By Seidner & Neukendorfer

FEE \$35.00

LITE & E2C60M14C

7-21000

Q. 3201

62-80-65603-1000