

NE 81527 05-24-94P01:57 RCVD MTC 37337 Vol 94 Page 16388
ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated December 3, 1991, executed and delivered by DI-JING HU, grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, trustee, in which TURNSTONE, INC., an Oregon Corporation is the beneficiary, recorded on January 2, 1992, in book/reel/volume No. M92 on page 18 or as fee/file/instrument/microfilm/reception No. 39347 (indicate which) of the Mortgage Records of KLAMATH County, Oregon, and conveying real property in said county described as follows:

Lot 1, Block 1, Tract 1260, MONTE VISTA RANCH, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

25% interest previously assigned to Kerry S. Penn, dba Eli Property Company, M92, Page 20.

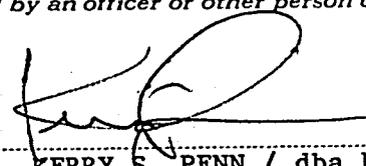
hereby grants, assigns, transfers and sets over to TURNSTONE, INC., an Oregon Corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$1.00 with interest thereon from n/a, 19.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: May 10, 1994.


KERRY S. PENN / dba ELI PROPERTY COMPANY

STATE OF OREGON, County of) ss.
This instrument was acknowledged before me on _____, 19____,
by _____
This instrument was acknowledged before me on _____, 19____,
by _____
as _____
of _____

Notary Public for Oregon
My commission expires _____

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Kerry S. Penn
Assignor

to
Turnstone, Inc.
Assignee

AFTER RECORDING RETURN TO

Turnstone, Inc.
2250 Ranch Rd.
Ashland, OR 97520

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, } ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

By _____ Deputy

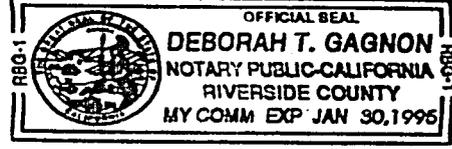
CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California
County of Riverside

On May 18th 1994 before me, DEBORAH T. GAGNON Notary
DATE NAME, TITLE OF OFFICER - E.G., "JANE DOE, NOTARY PUBLIC"

personally appeared KERRY S. PENN
NAME(S) OF SIGNER(S)

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

Deborah T. Gagnon
SIGNATURE OF NOTARY

OPTIONAL

Though the data below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent reattachment of this form.

CAPACITY CLAIMED BY SIGNER

- INDIVIDUAL
- CORPORATE OFFICER
- PARTNER(S)
- ATTORNEY-IN-FACT
- TRUSTEE(S)
- GUARDIAN/CONSERVATOR
- OTHER:

TITLE(S)

- LIMITED
- GENERAL

SIGNER IS REPRESENTING:
NAME OF PERSON(S) OR ENTITY(IES)

DESCRIPTION OF ATTACHED DOCUMENT

Assignment of Trust Deed by Beneficiary

TITLE OR TYPE OF DOCUMENT

1
NUMBER OF PAGES

May 10th 1994
DATE OF DOCUMENT

NA
SIGNER(S) OTHER THAN NAMED ABOVE

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 24th day of May A.D., 19 94 at 1:57 o'clock P M., and duly recorded in Vol. M94 of Mortgages on Page 16388.

FEE \$15.00

Evelyn Biehn County Clerk
By Douglas M. Henderson