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81534 05-24-94 P01:59 RCVD MTL 32772 m K Vol m94 Page 16404
 ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated April 25, 1994, executed and delivered by Michael Bongerz and M. Christine Bongerz, Husband and Wife, grantor, to Mountain Title Company of Klamath County, trustee, in which Robert J. Mullen is the beneficiary, recorded on May 24, 1994, in book/reel/volume No. M94 on page 16402 or as fee/file/instrument/microfilm/reception No. 81533 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:
 Lot 22 in Block 1 of BELLA VISTA, Tract No. 1235, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

****50.00%, which represents \$12,000.00

 hereby grants, assigns, transfers and sets over to Kerry S. Penn dba Eli Property Company, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 12,000.00 with interest thereon from closing 19.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.
 IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: May 6, 1994

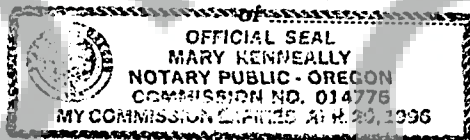
Robert J. Mullen
 Robert J. Mullen

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on May 6, 1994, by Robert J. Mullen

This instrument was acknowledged before me on May 6, 1994, by Robert J. Mullen

as Robert J. Mullen



Mary Kenneally
 My commission expires 12/31/96
 Notary Public for Oregon

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Robert J. Mullen

Assignor

to

Eli Property Company

Assignee

AFTER RECORDING RETURN TO

MTL

(DON'T USE THIS
 SPACE: RESERVED
 FOR RECORDING
 LABEL IN COUNTIES
 WHERE USED.)

STATE OF OREGON, }
 County of Klamath } ss.

I certify that the within instrument was received for record on the 24th day of May, 1994, at 1:59 o'clock P.M., and recorded in book/reel/volume No. M94 on page 16404 or as fee/file/instrument/microfilm/reception No. 81534, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
 NAME TITLE

By Robert J. Mullen Deputy

Fee \$10.00