

32857-JW

Vol. M94 Page 16674

81635 APPOINTMENT OF SUCCESSOR TRUSTEE and DEED OF FULL RECONVEYANCE
05-25-94P03:46 RCVD

Pursuant to ORS 86 790 (3), the present beneficiary hereby appoints MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, as successor trustee of the following designated Trust Deed, said successor-trustee having all the powers of the original trustee, effective herewith:

Grantor: JAMES L. SPEARS AND SANDRA SPEARS
Trustee: RICHARD N. BELCHER
Beneficiary: JIM AND EVELYN NEWNHAM
Recorded: DECEMBER 2, 1992
Book/Page: M92 page 28844
Records of: Klamath County, Oregon

AND REQUEST FOR RECONVEYANCE

All sums secure by the above-referenced Trust Deed have been fully paid and satisfied. MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, upon delivery to it of the Trust Deed and related note marked "PAID", is hereby authorized and instructed to cancel all evidence of indebtedness secured by the Trust Deed and to reconvey, without warranty, to the parties designated by the terms of said Trust Deed, the estate now held by MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY under the Trust Deed. After recording, return this document to the undersigned beneficiary.

DATED: 05/16/94

X Jim Newnham
BY: Evelyn Newnham
Address: 2946 Patterson
Klamath Falls, OR 97603
On May 16 94

STATE OF OREGON, COUNTY OF KLAMATH:
personally appeared the above named JIM NEWNHAM + EVELYN NEWNHAM
and acknowledged the foregoing instrument to be their voluntary act and deed.
Before me:



Kristi L. Redd
Notary Public for Oregon
My Commission Expires: 11/16/95

DEED OF FULL RECONVEYANCE

MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, having received the appointment as successor trustee and the request for full reconveyance as stated above, does hereby grant, bargain and convey, but without any covenant or warranty, express or implied, to the persons legally entitled thereto, all the estate held by MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, in and to the property described in the above-referenced Trust Deed, except as may have heretofore been previously conveyed to such persons.

DATED: 05/16/94

MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

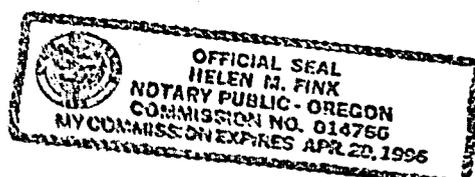
BY: Jean Phillips
On 5/23 94

STATE OF OREGON, COUNTY OF KLAMATH:
personally appeared JEAN PHILLIPS, who, being duly sworn, did say that she is the Special Vice President of MTC, Inc., dba MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be her voluntary act and deed.
Before me:

Helen M. Fink
Notary Public for Oregon
My Commission Expires: 4/20/96

AFTER RECORDING RETURN TO:

MOUNTAIN TITLE COMPANY - KIM
222 SOUTH SIXTH ST
STATE OF OREGON, ss.
County of Klamath



Filed for record at request of:

Mountain Title Co
on this 25th day of May A.D., 19 94
at 3:46 o'clock P M. and duly recorded
in Vol. M94 of Mortgages Page 16674.
Evelyn Biehn County Clerk
By Rose Miller Deputy.

Fee, \$15.00