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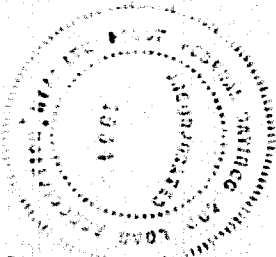
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SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, That Klamath First Federal Savings and Loan Association, a corporation, duly incorporated, organized and existing under and by virtue of the laws of the United States of America with its principal office at Klamath Falls, Oregon, owner and holder of the Mortgage and the obligation hereinafter described, does hereby certify and declare that a certain Mortgage, bearing the date the ...15th day of ...April..... 1976.. made and executed by ..Stanley M..Downs.. and.....
G..Eloise..Downs..... the mortgagor therein, to Klamath First Federal Savings and Loan Association, the mortgage therein and recorded in the office of the County Clerk of the County ofKlamath, State of Oregon, book .M75... of Mortgages on Page .16140. on the .24th.. day ofDecember. 1975..

together with the debt thereby secured, is fully paid, satisfied and discharged.

IN WITNESS WHEREOF, Klamath First Federal Savings and Loan Association, mortgagee, has caused its lawful corporate seal to be hereunto affixed and its name to be hereto subscribed by the hands of its President and Secretary this ...19th... day of ...May..... 19..94.., at Klamath Falls, Oregon.

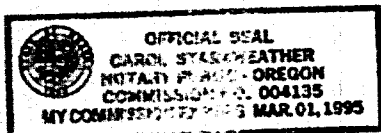


KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

By James D. Bocchi
 President
 By Gerald V. Brown
 Secretary

STATE OF OREGON } ss.
 County of Klamath }

On this ...19th.. day of ...May....., 19..94.. before me appeared James D. Bocchi and Gerald V. Brown, both to me personally known, who being duly sworn did say that he, the said James D. Bocchi is the President, and he, the said Gerald V. Brown is the Secretary of Klamath First Federal Savings and Loan Association, the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said corporation, and that the said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and James D. Bocchi and Gerald V. Brown acknowledged said instrument to be free act and deed of said corporation.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Carol Starkweather
 Notary Public for Oregon
 My commission expires ...3-1-95.....

STATE OF OREGON } ss.
 County of Klamath }

I certify that the within instrument was received for record on the 27th day ofMay..... 19... 94 at ...10:35.. o'clock ..AM., and recorded in bookM94... on page 16855.. Record of Mortgages for said County.

Witness my hand and seal of County affixed Evelyn Biehn, County Clerk.....
 County Clerk-Recorder

By Dawn M. Mullendore
 Deputy

Fee \$10.00