

81905

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

THIS ASSIGNMENT is executed by CECIL P. DREW and EVELYN L. DREW, husband and wife (hereinafter collectively referred to as the "Assignors").

RECITALS:

Cecil P. Drew and Evelyn L. Drew, husband and wife, are the beneficiaries under that certain trust deed (hereinafter the "Trust Deed") dated September 18, 1989, which was executed and delivered by THE GUN STORE, a partnership consisting of Neil B. Drew, Holly Drew, Craig McGeary and Deborah Drew McGeary, dba All Seasons Sports, as Grantor, to H.F. Smith, Attorney at Law, as Trustee, with respect to that certain real property located in Klamath County, Oregon, which is described as follows:

The West 40 feet of the North 118 feet of Lot 6, Block 39, of the ORIGINAL TOWN OF LINKVILLE, now the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. AND that portion of vacated alley which inured thereto by Ordinance #5210 recorded May 22, 1961 in Volume 329 at page 641, Deed Records of Klamath County, Oregon.

The above-referenced Trust Deed was granted for the purpose of securing payment of a Promissory Note in the original amount of \$105,000.00, and was recorded on November 3, 1989 as Instrument No. 7416 at Volume M89, Page 21282 of the Mortgage Records of Klamath County, Oregon.

The Assignors wish to assign their interests in the Trust Deed to trusts established by the Assignors.

NOW, THEREFORE, FOR VALUE RECEIVED, the Assignors hereby grant, assign and transfer to Cecil P. Drew and Evelyn L. Drew (or their successors), as Trustees of the CECIL P. DREW TRUST U.T.A.D. May 12, 1994, transferee as to an undivided one-half (50%) interest as tenant in common, and to Evelyn L. Drew and Cecil P. Drew (or their successors), as Trustees of the EVELYN L. DREW TRUST U.T.A.D. May 12, 1994, transferee as to an undivided one-half (50%) interest as tenant in common, the following:

(1) all of the Assignors' beneficial interests under the Trust Deed which was recorded as Instrument No. 7416 at Volume M89, Page 21282 in the Mortgage Records of Klamath County, Oregon, encumbering the above-described real property; and

(2) the Assignors' entire interest in the Promissory Note described in the Trust Deed, the money due and to become due under that Promissory Note, with interest, and all rights accrued or to accrue under the Trust Deed.

DATED this 31st day of May, 1994.

ASSIGNORS: CECIL P. DREW and EVELYN L. DREW

Cecil P. Drew
Cecil P. Drew

Evelyn L. Drew
Evelyn L. Drew

STATE OF OREGON)

County of Klamath) ss.

Personally appeared before me this 31st day of May, 1994, the above named Cecil P. Drew and acknowledged the foregoing instrument.

Joann Burns
Notary Public for Oregon

STATE OF OREGON)

County of Klamath) ss.

Personally appeared before me this 31st day of May, 1994, the above named Evelyn L. Drew and acknowledged the foregoing instrument.

Joann Burns
Notary Public for Oregon

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Cecil P. Drew and Evelyn L. Drew

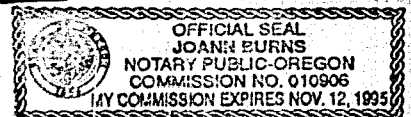
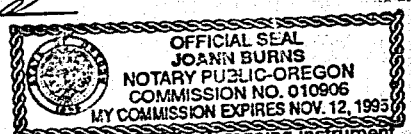
to Assignor

Cecil P. Drew Trust and Evelyn L. Drew Trust

Assignee

AFTER RECORDING RETURN TO

Cecil P. Drew
810 Loma Linda Drive
Klamath Falls, OR 97601



STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Cecil P. Drew
on this 31st day of May A.D., 19 94
at 2:34 o'clock P M. and duly recorded
in Vol. M94 of Mortgages Page 17141
Evelyn Biehn County Clerk
By Pauline M. Henderson
Deputy.

Fee, \$10.00