

81915

05-31-94P03:46 RCVD

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated June 10, 1992, executed and delivered by Kathleen A. Johnson and Leslie A. Flick to Aspen Title & Escrow, an Oregon corporation, grantor, Burkett M. Johnson, as to an undivided 87% and Cecile R. Johnson as to an undivided 13% interest, trustee, in which June 15, 1992, in book/reel/volume No. M 92 on page 13082 or as fee/file/instrument/microfilm/reception No. 46238 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

SEE ATTACHED EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF...

hereby grants, assigns, transfers and sets over to Pioneer Development Corporation, an Oregon Corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 34,399.75 with interest thereon from May 13, 1994.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: May 27th, 1994.

Burkett M. Johnson
Cecile R. Johnson by Burkett M. Johnson her attorney in fact

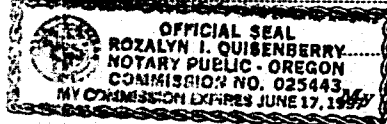
STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on May 27th, 1994, by Burkett M. Johnson

This instrument was acknowledged before me on May 27th, 1994, by Burkett M. Johnson

as Attorney in Fact

of Cecile R. Johnson



Rozalyn I. Quisenberry
Notary Public for Oregon
Commission expires 6-17-97

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

Burkett M. Johnson & Cecile R. Johnson

Assignor

to

Pioneer Development Corporation
an Oregon Corporation

Assignee

AFTER RECORDING RETURN TO

Aspen Title & Escrow
525 Main Street
Klamath Falls, OR 97601

(DON'T USE THIS
SPACE: RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON,) ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME

TITLE

By _____ Deputy

EXHIBIT "A"

PARCEL 1:

The West 1/2 of Government Lot 1, Section 17, Township 41 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

PARCEL 2:

A parcel of land situated in Government Lot 2, Section 17, Township 41 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being further described as follows:

Beginning at a 5/8 inch iron pin, which is the East 1/16 corner on the South line of Section 17 and is the Southeast corner of Government Lot 2 as shown on the Plat of Survey #3588 filed with the Klamath County Surveyor; thence North 89 degrees 09' 35" West on the South line of said Section, 200.00 feet to a point; thence leaving the South line of said Section, North 02 degrees 24' 28" East a distance of 998.46 feet to a point on the North line of Government Lot 2; thence North 89 degrees 35' 20" East on the North line of Government Lot 2 a distance of 200.17 feet to a 5/8" iron pin at the Northeast corner of said Lot; thence South 02 degrees 24' 28" West on the East line of said lot a distance of 1002.84 feet to the point of beginning.

PARCEL 3:

The E 1/2 of Government Lot 1, in Section 17, Township 41 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

CODE 8 MAP 4108-1700 TL 1001
CODE 8 MAP 4108-1700 TL 1101
CODE 8 MAP 4108-1700 TL 1200
CODE 8 MAP 4108-1700 TL 1300

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co the 31st day
of May A.D., 19 94 at 3:46 o'clock P M., and duly recorded in Vol. M94
of Mortgages on Page 17158

FEE \$15.00

Evelyn Biehn County Clerk

By Casslene Mickeladore