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SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

WHEREAS, Steven D. Blum and Judith A. Blum was the original Trustor, Klamath County Title Company the original Trustee, and The CIT Group/Sales Financing, Inc. the Beneficiary, under that certain Deed of Trust dated July 23, 1992 and recorded August 17, 1992 in Volume M92, page 18335, Official Records of the County of Klamath, State of Oregon and

WHEREAS, the undersigned Beneficiary desires to substitute a new Trustee under said Trust Deed in place and stead of Klamath County Title Company, now therefore, the undersigned hereby substitutes The CIT Group/Sales Financing, Inc., as Trustee under said Trust Deed and The CIT Group/Sales Financing, Inc., as the substituted Trustee does hereby reconvey, without warranty, to the person or persons legally entitled thereto, the Estate now held thereunder.

Dated: April 18, 1994

The CIT Group/Sales Financing, Inc.

Beneficiary
Fred Eddy, Vice President

Substituted Trustee
Fred Eddy, Vice President

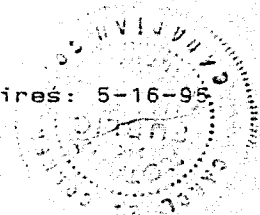
STATE OF OKLAHOMA)
)ss.
COUNTY OF CANADIAN)

On 18th day of April, 1994, before me, the undersigned a Notary Public in and for said State, personally appeared Fred Eddy, Vice President, personally known to me to be the person whose name subscribed to the within instrument and acknowledged that he executed the same.

WITNESS my hand and official seal.

Carol E. Conner
Notary Public: Carol E. Conner

My Commission Expires: 5-16-95



Return to
Steven & Judy Blum
12881 Antler Dr
Klamath Falls OR 97603

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 2nd day
of June A.D., 19 94 at 3:09 o'clock P.M., and duly recorded in Vol. M94,
of Mortgages on Page 17418.

FEE \$15.00

Evelyn Biehn - County Clerk

By *Debra M. Miller*