

WARRANTY DEED

MTC 32830-KR

KNOW ALL MEN BY THESE PRESENTS, That

BEVERLY ANN KRUNGLEVICH

hereinafter called the grantor, for the consideration hereinafter stated, to grantor paid by CHARLES W. LOCKETT and BARBARA L. LOCKETT husband and wife, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's heirs, successors and assigns, the certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of KLAMATH and State of Oregon, described as follows, to-wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE

MOUNTAIN TITLE COMPANY

"This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations. Before signing or accepting this instrument, the person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses."

AND TO DETERMINE ANY

LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930, "to have and to hold the same unto the said grantee and grantee's heirs, successors and assigns forever."

And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple and the above granted premises, free from all encumbrances except those of

record and those apparent upon the land, if any, as the date of this deed and that

grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 10,000.00

In construing this deed and where the context so requires, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the grantor has executed this instrument this 2nd day of June, 19 94; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

STATE OF OREGON,

County of Klamath6/2, 19 94

Personally appeared the above named

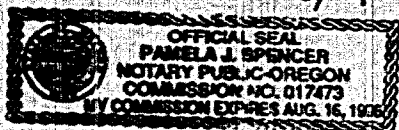
BEVERLY ANN KRUNGLEVICH

BEVERLY ANN KRUNGLEVICH

and acknowledged the foregoing instrument to be her voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires: 8/16/96

STATE OF OREGON, County of _____) ss.

The foregoing instrument was acknowledged before me this

_____, 19 _____, by _____,

_____, president, and by _____,

_____, secretary of _____

a _____ corporation, on behalf of the corporation.

Notary Public for Oregon

My commission expires: _____

(SEAL)

BEVERLY ANN KRUNGLEVICH

2217 Ogden

Klamath Falls, OR 97601

GRANTOR'S NAME AND ADDRESS

CHARLES W. LOCKETT and BARBARA L. LOCKETT

1457 Homedale

Klamath Falls, OR 97603

GRANTEE'S NAME AND ADDRESS

CHARLES W. LOCKETT and BARBARA L. LOCKETT

1457 Homedale

Klamath Falls, OR 97603

NAME, ADDRESS, ZIP

Send a change in payment of all statements about the following address:

CHARLES W. LOCKETT and BARBARA L. LOCKETT

1457 Homedale

Klamath Falls, OR 97603

NAME, ADDRESS, ZIP

STATE OF OREGON,

ss.

County of _____

I certify that the within instrument was received for record on the _____

day of _____, 19 _____,

at _____ o'clock _____ M., and recorded

in book _____ on page _____ or as

file/reel number _____

Record of Deeds of said county.

Witness my hand and seal of County affixed.

By _____ Recording Officer
Deputy

EXHIBIT "A"
LEGAL DESCRIPTION

32830-KR

A parcel of land situate in the SW1/4 of the NW1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point 852 feet East of an iron pin driven into the ground at the Southwest corner of the NW1/4 of Section 1, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon on property of Otis V. Saylor, which iron pin is 30 feet East of the center of a road intersecting The Dalles-California Highway from the North and which pin is 30 feet North of the center of said Dalles-California Highway; thence East 66 feet to the point of beginning; thence North 330 feet; thence East 66 feet; thence South 330 feet; thence West along the North line of Simmers Avenue to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Co the 3rd day
of June A.D. 19 94 at 10:28 o'clock AM., and duly recorded in Vol. M94,
of Deeds on Page 17503.

FEE \$35.00

Evelyn Biehn County Clerk

By Pauline Willendore