

82118

06-03-94A11-50 RCVD

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After recording return to:
AgAmerica, FCB
P. O. Box 148
Klamath Falls, OR 97601

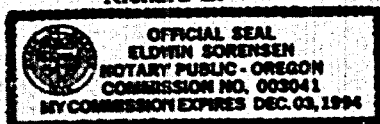
Customer/Note No. 1465 - 302

MEMORANDUM OF LOAN MODIFICATION AGREEMENT

Richard E. Walker ("Borrower"), whose address is Route 1 Box 324, Bonanza, OR 97623, and AgAmerica, FCB, successor in interest to Federal Land Bank of Spokane, whose address is W. 601 First, P. O. Box TAF-C5, Spokane, WA 99220-4005 ("Lender") entered into that certain Loan Modification Agreement signed on May 31, 1994 ("Agreement") to amend the Note dated February 20, 1985, and any amendments thereto (the "Original Note") and Mortgage(s) dated February 20, 1985, recorded on April 26, 1985, in Book M85, Page 6087, records of Klamath County, State of Oregon, and any amendments thereto (the "Loan Documents"), encumbering the real and/or personal property described therein, reference to which is made for the terms and the description of property. This Memorandum is an abstract of the Agreement. The Agreement provides for the indexing and adjustment of the interest rate, payment terms or balance due on the obligation evidenced by the Original Note and Loan Documents. The Original Note as amended by the Agreement is hereinafter referenced as the "Note." The interest rate, payment terms or balance due under the Note and Loan Documents may be indexed, adjusted, renewed or renegotiated.

Dated: 5-31-94

x Richard E. Walker
Richard E. Walker



STATE OF OREGON)

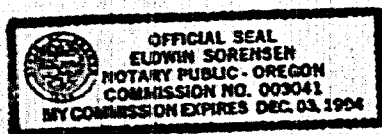
) ss.

County of Klamath)

AgAmerica, FCB, successor in interest
to Federal Land Bank of Spokane

x Mindy Tuter
Mindy Tuter, Credit Specialist
Authorized Agent

On this 31 day of May, 1994, before me personally appeared Richard E. Walker, to me known to be the person described in and who executed the within instrument, and acknowledged that he executed the same as his free act and deed.



STATE OF OREGON)

) ss.

County of Klamath)

x Eldwin Sorensen
Notary Public for State of Oregon
Residing at Klamath Falls
My Commission Expires: 12-3-94

On this 31 day of May, 1994, before me personally appeared Mindy Tuter, Credit Specialist, known to me to be an authorized agent of the AgAmerica, FCB successor by interest to Federal Land Bank of Spokane that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that she was authorized to execute said document.

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

x Eldwin Sorensen
Notary Public for the State of Oregon
Residing at Klamath Falls
My commission expires: 12-3-94

Ag America
on this 3rd day of June A.D., 19 94
at 11:50 o'clock A M. and duly recorded
in Vol. M94 of Mortgages Page 17530
Evelyn Biehn
By Pauline M. Henderson Deputy.
County Clerk

Fee \$10.00