

MEMORANDUM OF LAND SALE CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that on May 12, 1994, KLAMATH COUNTY, a political corporation of the State of Oregon, as vendor and Sylvia Peabody, as vendee(s) made and entered into a certain land-sale contract wherein said vendor agreed to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

Lot 18, Block 6, Tract 1053 Oregon Shores situated in Section 6, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

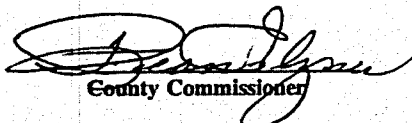
SUBJECT TO: Covenants, conditions, reservations, easements, restrictions, rights, rights of way and all matters appearing of record.

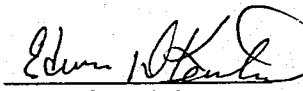
The true and actual consideration of the transfer, set forth in said contract is \$2,750.00, all deferred payments bear interest at the rate of 9% per annum from the date of said contract until paid.

In Witness Whereof the said vendor has executed this memorandum June 1, 19 94.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.


Chairman of the Board

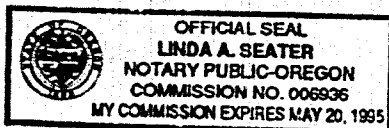

County Commissioner



County Commissioner

STATE OF OREGON, County of Klamath) ss. June 1, 19 94.

Personally appeared the above name COUNTY COMMISSIONERS and acknowledge the foregoing instrument to their voluntary act and deed.

(SEAL)




Notary Public for Oregon
My Commission Expires: May 20, 1995

Klamath County
403 Pine Street, Suite #300
Klamath Falls, OR 97601
VENDOR'S NAME & ADDRESS

Sylvia Peabody
P.O. Box 7172
Klamath Falls, Oregon, 97602
VENDEE'S NAME & ADDRESS

AFTER RECORDING RETURN TO:
Sylvia Peabody
P.O. Box 7172
Klamath Falls, Oregon, 97602

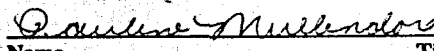
Until a change is requested all tax statements shall be sent to the following address.

Sylvia Peabody
P.O. Box 7172
Klamath Falls, Oregon, 97602

STATE OF OREGON, County of Klamath
I certify that the within instrument was received for record on the 3rd day of June, 19 94, at 3:43 o'clock P.M., and recorded in book/reel/volume No. M94 on Page 17587 or as fee/file/instrument/microfilm/reception No. 82150, Record of Deeds of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk


Name _____ Title _____

Fee \$30.00