THIS TRUST DEED, made this STE OAVID A. WILLIAMS	, as Grantor,
CLANATE COUNTY TITLE COMPANY	_, as Trustee, and
SILBERT A. SAMPORD AND PEARL GOURLEY SAMFORD,	HUSBAND AND WIFE , as Beneficiary
WITNESS	
Grantor irrevocably grants, bargains, sell power of sale, the property in Klamath	ls and conveys to trustee in trust, with County, Oregon, described as:
Lot 31 in Block 26 First Addition to Klam	ath Forest Estates, according to the officia.
thereof on file in the office of the County Cl	error Riameth Country, Oregon.
골길 모양 날로 이 마시스를 모바느로 있는 말이고 하네요.	<u> </u>
본만보고 하루 시간 보는 경찰들은 경기 시간 된다. 함드	용량 (경류) 달 글 : 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	일반 병원이 하는 그 그는 이에는 얼마 있다.
	and the second belonging or i
together with all and singular the tenements, hereditaments an unyvise now or hereafter appertaining, and the rents, issues and	profits thereof and all fixtures now or hereafter attached t
a west to assess the with the property.	each agreement of grantor herein contained and payment of the
ous of Six Thousand Dollars and NO/100 (6,000.00) Dollars, with interest thereon acco	
payable to beneficiary or order and made by grantor, the final	payment of principal and interest hereof, if not sooner paid
to be due and payable JUNE 8, 2001  The date of maturity of the debt secured by this instrument	tis the date, stated above, on which the final installment of
the note becomes due and payable. Should the grantor either agr	ree to, attempt to, or actually sell, convey, or assign all (or interest in it without first obtaining the written consent or
approval of the beneficiary, which consent shall not be una subligations secured by this instrument, irrespective of t	reasonably withheld, then, at the DeneilClary's Option", who
immediately due and payable. (Delete underlined clause if	inapplicable.) The execution by grantor of an earness mone
agreement. does not constitute a sale, conveyance or assignment To protect the security of this trust deed	. grantor agrees:
<ol> <li>To protect, preserve and maintain the property in good of improvement thereon; not to commit or permit any waste of the preserve.</li> </ol>	condition and repair; not to remove or demolish any building o
2. To complete or restore promptly and in good and habitable	le condition any building or improvement which may be
constructed, damaged or destroyed thereon, and pay when due all 3. To comply with all laws, ordinances, regulations, covene	ents. conditions and restrictions allecting the property; in
beneficiary so requests, to join in executing such finar	
beneficiary may require and to pay for filing same in the pro	oper public office or offices, as well as the cost of all live
beneficiary may require and to pay for filing same in the pro-	oper public office or offices, as well as the cost of all lives deemed desirable by the beneficiary.
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9.8.

schemes of this deed, to pay all costs and expenses, including evidence of title and the beneficiary's or trustee's kney's fees; the amount of attorney's fees mentioned in this paragraph 7 in all cases shall be fixed by the trial court in the event of an appeal from any judgment or decree of the trial court, grantor further agrees to pay such sum as the lists court shall adjudge reasonable as the beneficiary's or trustee's attorney's fees on such appeal.

It is mutually agreed that:

8. In the event that any portion or all of the property shall be taken under the right of eminent domain or condemnation, iciary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation such taking, which are in excess of the amount required to pay all reasonable costs, expenses and attorney's fees beneficiary shall have the right, it it so electe, to the amount required to pay all reasonable costs, expenses and attorney's fees sectes arily paid or incurred by grantor in such proceedings, shall be paid to beneficiary and applied by it first upon any reasonable costs and expenses and attorney's fees, both in the trial and appellate courts, necessarily paid or incurred by beneficiary in such proceedings, and the balance applied upon the indebtedness secured hereby; and grantor agrees, at its own the section of the section ficiary mass, to take such actions and execute such instruments as shall be necessary in obtaining such compensation, promptly upon

beneficiary's request.

9. At any time and from time to time upon written request of beneficiary, payment of its fees and presentation of this deed and the note for endorsement (in case of full reconveyance, for cancellation), without affecting the liability of any person for the payment of the indebtedness, trustee may (a) consent to the making of any map or plat of the property; (b) join is greating any measurement or creating any restriction thereon; (c) join in any subordination or other agreement affecting this deed or the lieu or charge thereof; (d) reconvey, without warranty, all or any part of the property. The grantee in any reconveyance may be described as the "person or persons legally entitled thereto," and the recitals therein of any matters or facts shall be conclusive proof of the truthfulness thereof. Trustee's fees for any of the services mentioned in this caractersh shall be not less than \$5.

10. Upon any default by grantor hereunder, beneficiary may at any time without notice, either in person, by agent or by a court to be appointed by a court, and without regard to the adequacy of any security for the indebtedness hereby secured, enter upon and take possession of the property or any part thereof, in its own name sue or otherwise collect the rents, issues profits, iscluding those past due and unpaid, and apply the same, less costs and expenses of operation and collection,

and profits, iscluding those past due and unpaid, and apply the same, less costs and expenses or operation and collecting including reasonable attorney's fees upon any indebtedness secured hereby, and in such order as beneficiary may determine.

11. The entering upon and taking possession of the property, the collection of such rents, issues and profits, or the proceeds of fire and other insurance policies or compensation or awards for any taking or damage of the property, and application or release thereof as aforesaid, shall not cure or waive any default or notice of default hereunder or invalidate

12. Upon default by grantor in payment of any indebtedness secured hereby or in grantor's performance of any agreement mader, time being of the easence with respect to such payment and/or performance, the beneficiary may declare all sums netware, the being of the essence with respect to such payment and/or performance, the beneficiary may declare all summ secured hereby immediately due and payable. In such an event the beneficiary may elect to proceed to foreclose this trust deed is equity as a sortgage or direct the trustee to foreclose this trust deed by advertisement and sale, or may direct the trustee to parene any other right or remedy, either at law or in equity, which the beneficiary may have. In the event the beneficiary elects to foreclose by advertisement and sale, the beneficiary or the trustee shall execute and cause to be accounted as within a sound because the parents of default and election to sale. behaviorary elects to toreclose by advertisement and sale, the beneficiary or the trustee shall execute and cause to be recorded a written notice of default and election to sell the property to satisfy the obligation secured hereby whereupon the trustee shall fix the time and place of sale, give notice thereof as then required by law and proceed to foreclose this trust deed in the manner provided in ORS \$6.735 to \$6.795.

13. After the trustee has commenced foreclosure by advertisement and sale, and at any time prior to 5 days before the date.

ment and sale, and at any time prior to 5 days before the date trustee conducts the sale, the grantor or any other person so privileged by ORS 86.753, may cure the default or defaults. If the default consists of a failure to pay, when due, sums secured by the trust deed, the default may be cured by paying the entire amount due at the time of the cure other than such portion as would not then be due had no default occurred. Any other default that is capable of being cured may be cured by tendering the performance required under the obligation or trust deed. Is any case, in addition to curing the default or defaults, the person effecting the cure shall pay to the beneficiary all its and expenses actually incurred in enforcing the obligation of the trust deed together with trustee's and attorney's

exceeding the amounts provided by law.

14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time. to which the sale may be postponed as provided by law. The trustee may sell the property either in one parcel or in separate parcels and shall sell the parcel or parcels at suction to the highest bidder for cash, payable at the time of sale. Trustee warranty, express or implied. The recitals in the deed of any matters of fact shall be conclusive proof of the truthfulness

Marrany, express or implied. The recitals in the deed of any matters of fact shall be conclusive proof of the truthfulness thereof. Any person, excluding the trustee, but including the grantor and beneficiary, may purchase at the sale.

13. When trustee sells pursuant to the powers provided herein, trustee shall apply the proceeds of sale to payment of (1) the expenses of sale, including the compensation of the trustee and a reasonable charge by trustee's attorney, (2) to the chligation secured by the trust deed, (3) to all persons having recorded liens subsequent to the interest of the trustee in the trust deed as their interests may appear in the order of their priority and (4) the surplus, if any, to the grantor or to any successor on interest entitled to such surplus.

16. Beneficiary may from time to time appoint a successor or successors to any trustee named herein or to any successor tee appointed hereunder. Cpon such appointment, and without conveyance to the successor trustee, the latter shall wested with all title, powers and duties conferred upon any trustee herein named or appointed hereunder. Each such appointment and substitution shall be made by written instrument executed by beneficiary, which, when recorded in the mortgage records of county or counties in which the property is situated, shall be conclusive proof of proper appointment of the successor

17. Trustee accepts this trust when this deed, duly executed and acknowledged, is made a public record as provided by law. stee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or meding in which grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee. Trustee grantor covenants and agrees to and with the beneficiary and the beneficiary's successor in interest that the grantor

lawfully seized in fee simple of the real property and has a valid, unencumbered title thereto

and that the grantor will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:

primarily for grantor's personal, family or household purposes (see Important Notice below),

(a) for an organization, or (even if grantor is a natural person) are for business or commercial purposes.

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees. ministrators,

inistrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and explications pleadaes, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this mortgage, it is understood that the mortgagor or mortgages may be more than one person; that if the context so requires, the singular shall be taken to mean and include the plural, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

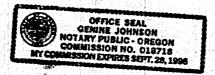
IN WITNESS WHEREOF, the grantor has executed this instrument the day and year first written above.

IMPORTANT MOTICE: Delete, by lining out, whicher warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation I, the beneficiary MUST comply with the Act and Regulation by making required disclosures. If compliance with the Act is not required disclosures. If comprequired, disregard this sotice

DAVID WILLIAMS

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on JUNE 8, 1994, by DAVID A. WILLIAMS



 $\lambda \Omega S \Omega \Lambda C$ Notary Public of Oregon My commission expires

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