ASPENTITLE & ESCROW, INC.

WARRANTY DEED

ATE #020417**89**AFTER RECORDING RETURN TO:
C. DOUGLAS REDDELL
3641 MANHATTEN AVENUE
MANHATTEN BEACH, CA 90266

UNTIL A CHANGE IS REQUESTED ALL TAX STATEMENTS TO THE FOLLOWING ADDRESS: SAME AS ABOVE

BARBARA L. LOCKETT, who acquired title as BARBARA L. WILSON, hereinafter called GRANTOR(S), convey(s) to C. DOUGLAS REDDELL, hereinafter called GRANTEE(S), all that real property situated in the County of KLAMATH, State of Oregon, described as:

The Southerly 65 feet of Lots 21, 22, 23 and 24, Block 10, ST. FRANCIS PARK, in the County of Klamath, State of Oregon.

Code 41 Map 3909-2CB Tax Lot 6100

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, and that certain trust deed recorded on December 14, 1977 in Book M-77, Page 24168, in favor of Klamath First Federal Savings & Loan Association, which Trust Deed the Grantee(s) herein agree to assume and pay according to the terms contained therein, and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$54,450.00.

In construing this deed and where the context so requires, the singular includes the plural.

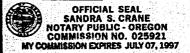
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the foregoing instrument was acknowledged before me this 8th day of June, 1994, by G. DOUGLAS REDDELL by JERRIE REPOBLL, his attorney in fact. SARDARA 2. LICKETT BAR

Before me: Soncie S. Crane
Notary Public for Oregon
Commission No. 02593/

My Commission Expires:

7/7/97



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WARKAMIY DEED



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SANDRA S. CHARE

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COMMISSION NO. 029311

WY COMPESSION ENTERS MAY 17, 1897