ESCROW, INC.

WARRANTY DEED

ATE #02041735 AFTER RECORDING RETURN TO:

Mr. and Mrs. Joe Boyles 2505 Wiard Street Klanath Falls, OR 97603

UNTIL A CHANGE IS REQUESTED ALL TAX STATEMENTS TO THE FOLLOWING ADDRESS: SAME AS ABOVE

WILLIAM F. COLT and ANNABELL COLT, husband and wife, BOYLES hereinafter called GRANTOR(S), convey(s) to KAREN M. and JOE A. BOYLES, wife and husband, hereinafter called GRANTEE(S), all that real property situated in the County of Klamath, State of Oregon, described as:

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF AS THOUGH FULLY SET FORTH HEREIN. . . .

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land,

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$59,900.00.

In construing this deed and where the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument this 3rd day of June 1994. coti COLT

STATE OF OREGON, County of Marion

On June 3001.
ANNABELL COLT. 1994, personally appeared WILLIAM F. COLT and and acknowledged the foregoing instrument to be their volunt act and Geed

Before me: Notary Public for:

My Commission Expires:

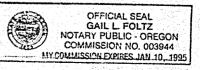


EXHIBIT "A"

All that portion of the NW 1/4 of the SE 1/4 of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, and more particularly described as follows:

Beginning 740 feet South and 20 feet East of the center of said Section 2; thence East parallel with the Klamath Falls-Lakeview Highway 162 1/2 feet; thence South at right angles 70 feet; thence West parallel with the highway 162 1/2 feet; thence North 70 feet to the place of beginning.

CODE 41 MAP 3909-2DB TL 4900





STATE OF OREGON: COUNTY OF KLAMATH: ss.

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