

UNITED STATES DEPARTMENT OF AGRICULTURE  
FARMERS HOME ADMINISTRATION  
RESTRUCTURING, REAMORTIZATION, OR EXTENSION AGREEMENT

This agreement is made and entered into by JAMES R. OTTOMAN AND D. PATRICIA OTTOMAN, herein called "Borrower," and the UNITED STATES OF AMERICA, acting through the FARMERS HOME ADMINISTRATION, United States Department of Agriculture, herein called "Government," witnesseth:

WHEREAS, the borrower is indebted to the Government, as evidenced by one or more promissory note(s), assumption agreement(s), shared appreciation agreement(s), buyout agreement(s), or interest credit recapture agreement(s), herein called "note," which has been executed or assumed by the Borrower; and

WHEREAS, as security for the repayment of the indebtedness evidenced by said note and any renewals and extensions thereof and any agreements contained therein the Borrower granted unto the Government the following described real estate mortgage(s) or deed(s) of trust, herein called security instrument," executed or assumed by the Borrower and recorded in the Mortgage Records of the County of KLAMATH, State of Oregon, to wit:

Date Security Instrument	Date of Recording	Volume or Book No.	Page Number	Recording Instrument No.
3/17/58	3/18/58	Vol. 181	265	
5/10/61	5/11/61	Vol. 202	214	
2/14/67	2/14/67	M67	1050	
4/14/86	4/16/86	M86	6481	
6/03/93	6/10/93	M93	13531	

WHEREAS, the borrower has requested that the Government restructure the payment terms or amount due under the note; and

WHEREAS, the Government is willing to restructure, reamortize or extend the repayment terms or the amount of the existing indebtedness as authorized under Subpart G or S of 7 CFR 1951 or Subparts A or C of 7 CFR 1965.

NOW THEREFORE, the parties, for themselves, their heirs, executors, administrators, and assigns, hereby mutually agree that the time provided in the security instrument for payment of the sum (including advances and accruals) now secured thereby, the rate of interest on the indebtedness secured thereby, or the amount of indebtedness secured thereby is modified as described below, to wit:

Date of Restructured Note or Assumption Agreement	Principal Amount now Secured	Annual Rate of Interest	Due Date of Final Restructured Installment
6/6/1994	\$ 9,309.23	5.00%	6/6/2009
6/6/1994	\$148,092.07	6.50%	6/6/2009
6/6/1994	\$ 24,913.92	5.00%	6/6/2006
6/6/1994	\$ 7,649.14	4.50%	6/6/1997

It is expressly understood and agreed that the said security instrument shall remain in full force and effect in all respects as if terms and provisions remained as originally provided, and that nothing herein shall affect or impair any rights and powers which the Government may have thereunder for the recovery of the said secured indebtedness with interest in case of the non-fulfillment of this agreement, and the Borrower hereby covenants and agrees that the Borrower will perform and observe the covenants and conditions of the said security instrument as modified, and that the Borrower will pay the principal and interest security thereby when due hereunder.

DATED this 6th day of June, 1994.

James R. Ottoman  
Borrower: JAMES R. OTTOMAN  
D. Patricia Ottoman  
Borrower: D. PATRICIA OTTOMAN

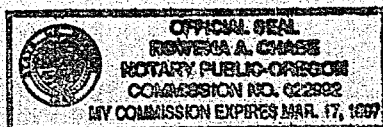
UNITED STATES OF AMERICA  
FARMERS HOME ADMINISTRATION

Robert K. Haase  
ROBERT K. HAASE  
County Supervisor

#### ACKNOWLEDGEMENTS

STATE OF OREGON )  
COUNTY OF KLAMATH ) ss:

On this 6<sup>th</sup> day of June '94 personally appeared the above named JAMES R. OTTOMAN AND D. PATRICIA OTTOMAN acknowledged the foregoing instrument to be THEIR voluntary act and deed.  
Before me:



Barbara A. Chase  
Notary Public in and for the  
State of Oregon  
My Commission Expires: 3/17/94



STATE OF OREGON           )  
                                  ) ss:  
COUNTY OF KLAMATH       )

On this 12<sup>th</sup> day of June 1994, personally appeared  
ROBERT K. HAASE known to me to be COUNTY SUPERVISOR, Farmers  
Home Administration, United States Department of  
Agriculture, and the person who executed the foregoing  
instrument, and acknowledged to me that HE executed the same  
as the free act and deed of the United States of America,  
for the uses and purposes therein mentioned. Before me:

Roseana A. Chase  
Notary Public in and for the  
State of Oregon

My Commission Expires: 3/17/94

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Farmers Home Administration the 13th day  
of June A.D., 19 94 at 9:01 o'clock A.M., and duly recorded in Vol. M94  
of Mortgages on Page 18364.

FEE \$20.00

Evelyn Biehn     County Clerk

By Dorlene Mendenhall

After recording, please to

Farmers Home Administration  
2455 Patterson St., Suite #1  
Klamath Falls, OR 97603