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06-13-94A09-26-RCVD

Vol. 94 Page 18374

STATE OF OREGON

UNIFORM COMMERCIAL CODE

FINANCING STATEMENT

REAL PROPERTY - Form UCC-1A

THIS FORM FOR COUNTY FILING OFFICER USE ONLY

This FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.

A. Debtor Name(s): Timm Burr, Inc.	2A. Secured Party Name(s): South Valley State Bank	4A. Assignee of Secured Party (if any):
B. Debtor Mailing Address(es): 325 Main St Suite #203 Klamath Falls, OR 97601	2B. Address of Secured Party from which security information is obtainable: 801 Main Street Klamath Falls, OR 97601	4B. Address of Assignee:

3. This financing statement covers the following types (or items) of property (check if applicable): See Attached Exhibit to UCC Financing statement dated June 8, 1994.

- The goods are to become fixtures on: _____
 - The above timber is standing on: _____
 - The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on: _____ (describe real estate)
- See Attached Exhibit to UCC Financing Statement dated June 8, 1994.

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is: Traxler, Volpicelli, Nishimura, Missionary Baptist Church of Klamath Falls, Morgan, Collins, Yamada, Realesters Inc, Lippincott, Emig and Schwartz

Check box if products of collateral are also covered

Number of attached additional sheets: 1

Debtor hereby authorizes the Secured Party to record a carbon, photographic or other reproduction of this form, financing statement or security agreement as a financing statement under ORS Chapter 79.

Signature of the debtor required in most cases. By: Meggy Parker, Vice President

Signature(s) of Secured Party in cases covered by ORS 79.4020

Required signature(s)

- INSTRUCTIONS**
- PLEASE TYPE THIS FORM.
 - If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.
 - This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer.
 - After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.
 - The RECORDING FEE must accompany the document. The fee is \$5.00 per page.
 - Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording Party contact name: _____

Recording Party telephone number: _____

Return to: (name and address)

Please do not type outside of bracketed area.

TERMINATION STATEMENT

This statement of termination of financing is presented for filing pursuant to the Uniform Commercial Code. The Secured Party no longer claims a security interest in the financing statement bearing the recording number shown above.

By: _____
Signature of Secured Party(ies) or Assignee(s)

EXHIBIT TO UCC-1A FINANCING STATEMENT

18375

This Exhibit is attached to and is a part of the UCC Financing Statement executed in connection with a loan between South Valley State Bank and
Timm Burr, Inc. (SSN or TIN: 931100262)

June 8, 1994

COLLATERAL DESCRIPTION: All Timber, together with the following specifically described property: Assignment of proceeds of Log Purchase Agreement between Modoc Lumber Co. and Timm Burr dated June 21, 1994 for the "Hey-Chick" Timber Sale. Standing and cut timber located on: See attached Exhibit A
This Financing Statement is to be recorded in the real estate records. Some or all of the collateral is located on the following described real estate: See attached Exhibit A

This Exhibit is executed on the same date as the UCC Financing Statement by South Valley State Bank and the undersigned.

Gregory Wacker, Vice President
Signature(s) of Debtor(s)

By: Tina M Potts
Signature(s) of Secured Party (ies)

TRAXLER

THE E1/2 NW1/4 SW1/4 NE1/4 IN SECTION 10, TOWNSHIP 41 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

VOLPICELLI

THE SW1/4 SE1/4 NE1/4 OF SECTION 33, TOWNSHIP 40 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, EXCEPTING THEREFROM THE SW1/4 SW1/4 SE1/4 NE1/4 OF SAID SECTION 33.

NISHIMURA

THE NE1/4 SE1/4 NE1/4 OF SECTION 33, TOWNSHIP 40 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

MISSIONARY BAPTIST CHURCH

PARCEL 1: THE E1/2 W1/2 SE1/4 SW1/4 AND THE W1/2 NW1/4 SE1/4 SW1/4 IN SECTION 6, TOWNSHIP 41 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

PARCEL 2: THE E1/2 SE1/4 SW1/4 IN SECTION 6, TOWNSHIP 41 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

MORGAN

LOT 36, BLOCK 1, MOUNTAIN LAKES HOMESITES, TRACT NO. 1017, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

COLLINS

LOT 14, BLOCK 1, MOUNTAIN LAKES HOMESITES, TRACT NO. 1017, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

YAMADA

LOT 6 IN BLOCK OF TRACT 1017 MOUNTAIN LAKES HOMESITES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

REALESTATERS, INC.

LOT 35 IN BLOCK 6 OF MOUNTAIN LAKES HOMESITES, TRACT NO. 1017, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

LIPPINCOTT

LOT 20 IN BLOCK 7 MOUNTAIN LAKES HOMESITES TRACT NO. 1017, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

MD 6-9-94

EMIG

LOT 37 IN BLOCK 2 MOUNTAIN LAKE HOMESITES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

SCHWARTZ

THE N1/2 N1/2 NE1/4 OF SECTION 4, TOWNSHIP 37 SOUTH, RANGE 12 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

6-9-94

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of S. Valley State Bank the 13th day of June A.D., 19 94 at 9:26 o'clock A M., and duly recorded in Vol. M94 of Mortgages on Page 18374.

FEE \$20.00

Evelyn Biehn
County Clerk

By *Debra Millender*