



WARRANTY DEED

ATE #02041775
AFTER RECORDING RETURN TO:

Mr. & Mrs. Steven Todd Kelnhofner
Route 2, Box 336
Bonanza, OR 97623

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

VASSAR D. GREGORY, hereinafter called GRANTOR(S), convey(s) to
STEVEN TODD KELNHOFER and DEBRA LYNN KELNHOFER, husband and
wife, hereinafter called GRANTEE(S), all that real property
situated in the County of Klamath, State of Oregon, described
as:

Lot 3, Block 36, KLAMATH FALLS FOREST ESTATES HIGHWAY 66 UNIT,
PLAT NO. 2, in the county of Klamath, State of Oregon.

Code 220 Map 3811-980 Tax Lot 500

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land,

and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$28,000.00.

In construing this deed and where the context so requires, the
singular includes the plural.

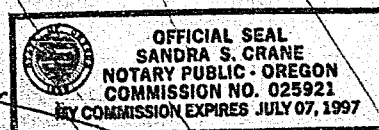
IN WITNESS WHEREOF, the grantor has executed this instrument
this 17th day of May, 1994.

Vassar D. Gregory
VASSAR D. GREGORY

STATE OF ARIZONA)
County of La Paz) ss.

The foregoing instrument was acknowledged before me this 25
day of May, 1994, by VASSAR D. GREGORY.

Before me: Ritty H. Moore
Notary Public for ARIZONA
Commission No.
My Commission Expires: April 7-1994



~~CONFIDENTIAL~~