

Aspen
TITLE & ESCROW, INC.

WARRANTY DEED

ASPEN TITLE 01041900

AFTER RECORDING RETURN TO:
ARC INVESTMENTS, INC.

P.O. Box 11627
Klamath Falls, OR 97601

UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVE

JOHN T. DOHALLOW and SYLVIA J. DOHALLOW, husband and wife,
hereinafter called GRANTOR(S), convey(s) to ARC INVESTMENTS,
INC., a Texas Corporation, hereinafter called GRANTEE(S), all
that real property situated in the County of Klamath, State of
Oregon, described as:

The West 82 feet of Lot 3 in Block 31, HILLSIDE ADDITION TO THE
CITY OF KLAMATH FALLS, in the County of Klamath, State of
Oregon.

Code 1, Map 3809-29DA, Tax Lot 7100

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST
FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except:

1) Covenants, conditions, restrictions, reservations, rights,
rights of way and easements of record, if any, and apparent
upon the land.

2) Trust Deed, including the terms and conditions thereof,
recorded August 1, 1991, in Book M-91, page 15025 and
re-recorded September 9, 1991, in Book M-91, page 17937,
Mortgage Records of Klamath County, Oregon, which Trust Deed the
Grantee herein agrees to assume and pay according to the terms
contained therein.,

and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is
\$29,389.87.

In construing this deed and where the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument
this 15th day of June, 1994.

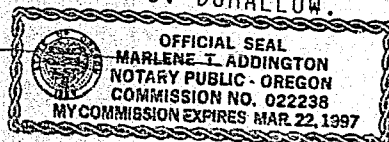
John T. Dohallow
JOHN T. DOHALLOW

Sylvia J. Dohallow
SYLVIA J. DOHALLOW

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 15th
day of June, 1994, by JOHN T. DOHALLOW and SYLVIA J. DOHALLOW.

Before me: Marlene T. Addington
Notary Public for Oregon
My Commission Expires: March 22, 1997



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06-12-0403 38-4600

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Aspen
TITLE & RECORDING

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co the 15th day
of June A.D., 19 94 at 3:38 o'clock P M., and duly recorded in Vol. 1894,
of Deeds on Page 18880.

FEE \$35.00

Evelyn Biehn County Clerk
By Pauline Mulendore

Unofficial Copy

[Signature]
EVELYN BIEHN
COUNTY CLERK

[Signature]

RECORDED
INDEXED
MAY 23 1994
CLERK OF COUNTY OF KLAMATH