

82901

06-16-94A11:20 RCVD

Vol. 994 Page 18982

## RECORDATION REQUESTED BY:

South Valley State Bank  
5215 South Sixth Street  
Klamath Falls, OR 97603

## WHEN RECORDED MAIL TO:

South Valley State Bank  
5215 South Sixth Street  
Klamath Falls, OR 97603

## SEND TAX NOTICES TO:

Barry A Rigo and Karen D Rigo  
P O Box 55  
Midland, OR 97634

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

## MODIFICATION OF DEED OF TRUST

THIS MODIFICATION OF DEED OF TRUST IS DATED JUNE 13, 1994, BETWEEN Barry A Rigo and Karen D Rigo, as tenants by the entirety (referred to below as "Grantor"), whose address is P O Box 55, Midland, OR 97634; and South Valley State Bank (referred to below as "Lender"), whose address is 5215 South Sixth Street, Klamath Falls, OR 97603.

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated April 27, 1993 (the "Deed of Trust") recorded in Klamath County, State of Oregon as follows:

Recorded May 3, 1993 in the office of the County Clerk of Klamath County, Oregon in Vol. M93 of Mortgages on Page 9605

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Klamath County, State of Oregon:

Tract 27, ALTAMONT SMALL FARMS, in the County of Klamath, State of Oregon, EXCEPTING THEREFROM the following: Beginning at the Northeast corner of Lot 27, ALTAMONT SMALL FARMS, a platted subdivision in Section 15, Township 39 South, Range 9 East of the Willamette Meridian; thence South 0 degrees 11' West a distance of 330 feet to the Southeast corner of said Lot 27; thence North 88 degrees 46' West a distance of 10 feet; thence North 0 degrees 11' East a distance of 330 feet to the North line of said Lot 27; thence South 88 degrees 46' East a distance of 10 feet to the point of beginning, being a strip of land 10 feet wide along East edge of Lot 27, conveyed to Klamath County.

The Real Property or its address is commonly known as 5506 Altamont Drive, Klamath Falls, OR 97603. The Real Property tax identification number is 27-3909-15CA-TL 800.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Extend maturity date to September 30, 1995. CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

*Barry A Rigo*  
Barry A Rigo

*Karen D Rigo*  
Karen D Rigo

LENDER:

South Valley State Bank  
CONTRACT NO.

By:

*[Signature]*  
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

FORM NO. 508331

06-13-1994

(continued)

MODIFICATION OF DEED OF TRUST

30883

Page 3



INDIVIDUAL ACKNOWLEDGMENT

STATE OF OREGON  
COUNTY OF KLAMATH



On this day before me, the undersigned Notary Public, personally appeared Barry A Rigo as described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 13<sup>th</sup> day of JUNE, 19 94  
By Rebecca K. Clinton Residing at \_\_\_\_\_

Notary Public in and for the State of OREGON My commission expires 5/18/97

LENDER ACKNOWLEDGMENT

On this day before me, the undersigned Notary Public, personally appeared \_\_\_\_\_ as described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By \_\_\_\_\_ Residing at \_\_\_\_\_  
Notary Public in and for the State of \_\_\_\_\_ My commission expires \_\_\_\_\_

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STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of S. Valley State Bank the 16th day of June A.D. 19 94 at 11:20 o'clock AM., and duly recorded in Vol. M94 of Mortgages on Page 18982

FEE \$15.00

Evelyn Biehn - County Clerk  
By Doreen Mullenbore

RECORDING NOTICE TO:  
Klamath Falls OR 97603  
2512 SOUTH STATE STREET  
SOUTH VALLEY STATE BANK

WHEN RECORDED MAIL TO:

Klamath Falls OR 97603  
2512 SOUTH STATE STREET  
SOUTH VALLEY STATE BANK

RECORDATION REQUESTED BY:

833007

06-10-94 11:50 6640

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