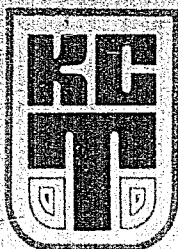


83294



KLAMATH COUNTY TITLE COMPANY

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K-45377

STATUTORY WARRANTY DEED
(Individual or Corporation)

ALFRED A. CLARKE

conveys and warrants to TIMBER RESOURCES, INC., Grantor,
the following described real property in the County of Klamath and State of Oregon.

The S1/4NW1/4 of Section 23, Township 36 South, Range
10 East of the Willamette Meridian, Klamath County,
Oregon.

This property is free of liens and encumbrances, EXCEPT:

Subject to reservations and restrictions of record, rights of way and easements
of record and those apparent upon the land, contracts and/or liens for irrigation
and/or drainage.

The true consideration for this conveyance is \$ 31,000.00 (Here comply with the requirements of ORS 93.030*).

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE
LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE
TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN
ORS 30.930.

DATED this 23RD day of JUNE 19 94 If a corporate grantor, it has caused its name to be signed by
resolution of its board of directors.

Alfred A. Clarke
ALFRED A. CLARKE

NEVADA

STATE OF ~~OREGON~~ County of CLARK)ss.

The foregoing instrument was acknowledged before me
this 23RD day of JUNE 19 94
by Alfred A. Clarke

CORPORATE ACKNOWLEDGEMENT

STATE OF OREGON, County of _____)ss.

The foregoing instrument was acknowledged before me
this _____ day of _____ 19 _____
by _____ and
by _____
of _____
a corporation, on behalf of the corporation.

Notary Public for Oregon

My commission expires: 4/23/96

NOTARY PUBLIC
STATE OF NEVADA
County of Clark
ROSEMARY AJIZIAN

My Appointment Expires April 23, 1993

After recording return to:

Timber Resources, Inc.
P.O. Box 190
Burney, California 96013
NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address:

Timber Resources, Inc.
P.O. Box 190
Burney, California 96013

Not

My

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Klamath County Title Co
on this 24th day of June A.D., 19 94
at 11:04 o'clock A M. and duly recorded
in Vol. M94 of Deeds Page 19728
Evelyn Biehn County Clerk
By *Claudia M. Nielsen* Deputy.
Fee, \$30.00