ASPEN TITLE & ESCROW, INC.

06-27-94P03:37 RCVD

Vol. m94 Page 19950

WARRANTY DEED

ATE #02041893
AFTER RECORDING RETURN TO:
MR. & MRS. JAMES NICHOLS
Sold for Carre

UNTIL A CHANGE IS REQUESTED ALL TAX STATEMENTS TO THE FOLLOWING ADDRESS: SAME AS ABOVE

THE KURTZ FAMILY TRUST DATED MAY 27, 1988, EARL D. KURTZ and BEVERLY J. KURTZ, CO-TRUSTEES, hereinafter called GRANTOR(S), convey(s) to JAMES A. NICHOLS and ANN NICHOLS, husband and wife, hereinafter called GRANTEE(S), all that real property situated in the County of Klamath, State of Oregon, described as:

SEE EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH HEREIN

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.390."

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land,

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$130,000.00.

In construing this deed and where the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the grantor has executed this instrument this 27th day of June 1994.

THE KURTZ FAMILY TRUST DATED MAY 27, 1988

EARL D. KURTZ, CO-TRUSTEE

EARL D. KURTZ, CO-TRUSTEE

ENERGY JUNETZ, CO-TRUSTEE

STATE OF OREGON, County of Klamath___)ss.

On June 27, 1994, personally appeared the above named EARL D. KURTZ and BEVERLY J. KURTZ, as Co-trustees for the KURTZ FAMILY INSTRUMENT TRUST DATED MAY 27, 1988 and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me: Sould Siene
Notary Public for Oregon
My Commission Expires: 2/2/97

OFFICIAL SEAL
SANDRA S. CRANE
NOTARY PUBLIC - OREGON
COMMISSION NO. 025921
MY COMMISSION EXPIRES JULY 07, 1997

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EXHIBIT "A"

A portion of that tract of real property described in Volume 320 at Page 356, Deed Records of Klamath County, Oregon, described therein as the NW 1/4 of the NE 1/4 of Section 9, Township 39 South, Range 10 East of the Willamette Meridian, more particularly described as follows:

Beginning at the Southwest corner of the NW 1/4 of the NE 1/4 of Section 9, Township, Range and Meridian aforesaid; thence North 89 degrees 59' East 490.0 feet along the South boundary of same to the Westerly right of way boundary of the county road (Pine Grove Road); thence North 0 degrees 31' 30" West along said right of way boundary, a distance of 460.0 feet; thence South 89 degrees 59' West, 485.0 feet to the West boundary of the aforesaid NW 1/4 of the NE 1/4 of Section 9; thence South 0 degrees 06' West along said boundary 459.98 feet to the point of beginning.

EXCEPTING THEREFROM that portion conveyed to Klamath County for road by deed recorded November 6, 1958 in Book 306 at Page 105, Deed Records of Klamath County, Oregon.

CODE 162 MAP 3910-900 TL 800

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