

BARGAIN AND SALE DEED

KENT D. CUTTING, and GERALDINE A. CUTTING, husband and wife, (Grantors) do grant, sell, release and transfer to KENT D. CUTTING and GERALDINE A. CUTTING, Trustees of the CUTTING FAMILY TRUST u.a.d. June 27, 1994, all right, title and interest in and to the real property located in Klamath County, Oregon described as follows:

Lot 32 in Block 1 Mountain Lakes Homesites Tract No. 1017, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

EXCEPT: Subject to reservations and restrictions of record, rights of way, and easements of record and those apparent upon the land, contracts and/or liens for irrigation and/or drainage.

The true consideration for this conveyance is valuable, but not expressed in dollars; the conveyance is made to organize the estates KENT D. CUTTING and GERALDINE A. CUTTING for improved administration of assets while alive and competent, and ease of transition thereafter.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSONS ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USE.

Until change is requested, all tax statements shall be sent to the following address: Mr. and Mrs. Kent D. Cutting, 1447 E. Main Street, Ashland, Oregon 97520-1309

DATED this 27 day of June 1994.

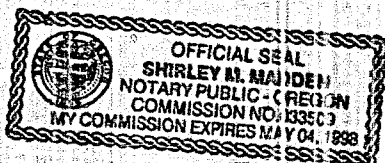
Kent D. Cutting
KENT D. CUTTING

Geraldine A. Cutting
GERALDINE A. CUTTING

STATE OF OREGON)

County of Jackson) ss.

On this 27th day of June, 1994, personally appeared before me the above-named and identified KENT D. CUTTING and GERALDINE A. CUTTING, and acknowledged the foregoing to be his/her/their voluntary act and deed.



Shirley M. Maiden
Notary Public for Oregon

My Commission Expires: 5/4/98

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Kent Cutting
of June A.D., 19 94 at 11:17 o'clock AM., and duly recorded in Vol. M94
of Deeds on Page 20024

FEE \$30.00

Return: Kent Cutting, 1447 E. Main
Klamath Falls, Or. 97601

Evelyn Biehn - County Clerk

By Shirley M. Maiden