

83430

06-28-94 AT 11:30

LINE OF CREDIT MORTGAGE DEED OF TRUST

Vol 144 Page 20060

PARTIES: This Deed of Trust is made on _____ among the parties
DAVID R. MUNSCH _____
 ("Borrower"), **Timothy E. Miller** _____ ("Trustee")
 and the Beneficiary, **WESTERN HOMES, INC.** _____
 a _____ organized and existing under the laws of _____, whose address is _____ ("Lender").

CONVEYANCE: For value received, Borrower irrevocably grants and conveys to Trustee, in trust, with power of sale, the real estate described below and all rights, easements, appurtenances, rents, leases and existing and future improvements and fixtures (all called the "property").

PROPERTY ADDRESS: **AUSTIN STREET** (3 feet) **KLAMATH FALLS** (C-1) **Oregon** **97206** (Zip Code)

LEGAL DESCRIPTION:

All of the property located at **AUSTIN STREET**, in the City/Town/Village of **KLAMATH FALLS**, County of **MULTNOMAH**, State of **OR**, in which the Borrower has an ownership, leasehold or other legal interest. This property is more particularly described on the schedule titled "Additional Property Description" which is attached hereto as Exhibit A.

Together with a security interest in that certain **1994, 44 X 28 RIDGEDALE** mobile home, serial number **11819704**

The Borrower does hereby authorize the Lender or its assigns to obtain a more detailed property description after the Borrower has signed the Mortgage, and to attach Exhibit A after the Borrower has signed the Mortgage.

located in **KLAMATH** County, Oregon.

TITLE: Borrower covenants and warrants title to the property, except for _____

SECURED DEBT: This Deed of Trust secures to Lender repayment of the secured debt and the performance of the covenants and agreements contained in this Deed of Trust and in any other document incorporated herein. Secured debt, as used in this Deed of Trust, includes any amounts Borrower owes to Lender under this Deed of Trust or under any instrument secured by this Deed of Trust, including all modifications, extensions, and renewals thereof.

The secured debt is evidenced by (List all instruments and agreements secured by this Deed of Trust and the dates thereof.)

A Universal Note on Manufactured Home Retail Installment Contract and Security Agreement executed by Buyers/Borrowers.

☐ Revolving credit agreement dated _____ and again made subject to the dollar limit described below. Advances under this agreement may be made and repaid

Future Advances: The above debt is secured even though all or part of it may not yet be advanced. Future advances are contemplated and will be secured to the same extent as if made on the date this Deed of Trust is executed.

The above obligation is due and payable on **303 months from first disbursement date** if not paid earlier.

The total unpaid balance secured by this Deed of Trust at any one time shall not exceed a maximum principal amount of _____

FORTY NINE THOUSAND THREE HUNDRED TWENTY THREE AND 69/100 Dollars (\$ **49323.69**), plus interest, plus any amounts disbursed under the terms of this Deed of Trust to protect the security of this Deed of Trust or to perform any of the covenants contained in this Deed of Trust, with interest on such disbursements.

☐ **Variable Rate:** The interest rate on the obligation secured by this Deed of Trust may vary according to the terms of that obligation.

☐ A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this Deed of Trust and made a part hereof.

RIDERS: ☐ Commercial ☐

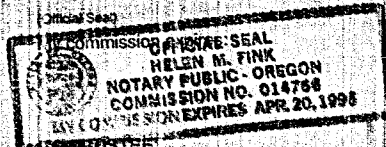
SIGNATURES: By signing below, Borrower agrees to the terms and covenants contained in this Deed of Trust, including those on page 2, and in any riders described above signed by Borrower. Borrower also acknowledges receipt of a copy of this Deed of Trust on today's date.

DAVID R. MUNSCH

ACKNOWLEDGMENT: STATE OF OREGON

On this **15th** day of **January, 1994**, **DAVID R. MUNSCH** personally appeared the above named and acknowledged the foregoing instrument to be _____ voluntary act and deed.

(Official Seal)



Before me:

Notary Public for Oregon

REQUEST FOR RECONVEYANCE

The undersigned is the holder of the note or notes secured by this Deed of Trust. Said note or notes, together with all other indebtedness secured by this Deed of Trust, have been paid in full. You are hereby directed to cancel said note or notes and this Deed of Trust, and to reconvey, without warranty, all the estate now held by you under this Deed of Trust to the person or persons legally entitled thereto.

Date: _____

OREGON

20061

STATE OF OREGON: COUNTY OF KLAMATH:
Filed for

\$\$.

FEE \$15.00

Page 20060
Evelyn Biehn
By [Signature] County Clerk

By Pauline Henderson County Clerk