

After recording, return to:
Hampton Bolliger & McCobb
1815 SW Marlow Ave #206
Portland OR 97225

07-01-94A11:39 CVD

Until requested otherwise send all tax statements to:
Kenneth L. and Dorothy I. Emery
PO Box 57
Silver Lake OR 97638

Vol. m94 Page

20594

K-46482

83698

CORRECTION WARRANTY DEED

KENNETH L. EMERY and DOROTHY I. EMERY, Trustees of the Kenneth L. Emery Trust under agreement dated December 20, 1976, and Trustees of the Dorothy I. Emery Trust under agreement dated December 20, 1976, Grantor, conveys and warrants to Royal Crown Cattle Co., an Oregon corporation, Grantee, the real property situated in Klamath County, Oregon described on Exhibit A attached hereto and incorporated by this reference.

Reserving unto Grantor two lots of timber on the described property as follows:

Lot 1: All of the merchantable timber defined as all lodgepole and ponderosa pine marked with a blue paint strip four and one-half feet above ground and a blue stamp spot near ground, of commercial utilization at harvest upon the real property described on Exhibit B attached hereto and incorporated by this reference.

Lot 2: Four hundred thousand board feet of merchantable timber consisting of unmarked lodgepole and ponderosa pine of commercial utilization at harvest upon the real property described on Exhibit C attached hereto and incorporated by this reference.

Grantor covenants that Grantor is seized of an indefeasible estate in the real property described above in fee simple, that Grantor has good right to convey the property, that the property is free from encumbrances except those of record or as specifically set forth herein, and that Grantor warrants and will defend the title to the property against all persons who may lawfully claim the same by, through, or under Grantor, provided that the foregoing covenants are limited to the extent of coverage available to Grantor under any applicable standard or extended policies of title insurance, it being the intention of the Grantor to preserve any existing title insurance coverage.

The true consideration for this conveyance is Royal Crown Cattle Co. stock.

This Deed is given to correct the legal description and the form of that Bargain and Sale Deed dated December 28, 1993, in which Kenneth L. Emery and Dorothy I. Emery, Trustees of the Kenneth L. Emery Trust under agreement dated December 20, 1976, and Trustees of the Dorothy I. Emery Trust under agreement dated December 20, 1976, are Grantor, and Royal Crown Cattle Co. is Grantee, recorded January 14, 1994, Volume M94, page 1645, records of Klamath County, Oregon.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

DATED the 20TH day of June, 1994.

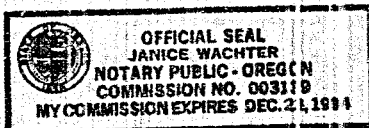
Kenneth L. Emery
KENNETH L. EMERY, Trustee

Dorothy I. Emery
DOROTHY I. EMERY, Trustee

STATE OF OREGON

County of Klamath

This instrument was acknowledged before me on June 20, 1994 by KENNETH L. EMERY and DOROTHY I. EMERY.



Janice Wachter
NOTARY PUBLIC FOR OREGON
My Commission Expires: 12/23/94

EXHIBIT A

20595

Township 30 South, Range 9 East of the Willamette Meridian
 Section 6: S $\frac{1}{2}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$
 Section 8: N $\frac{1}{2}$, NW $\frac{1}{4}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$
 Section 9: W $\frac{1}{2}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$

EXHIBIT B

The real property situated in Klamath County, Oregon described as:

Township 30 south, Range 9 east of the Willamette Meridian
 Section 6: S $\frac{1}{2}$ -SE $\frac{1}{4}$ SE $\frac{1}{4}$
 Section 8: NE $\frac{1}{4}$
 Section 9: W $\frac{1}{2}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SW $\frac{1}{4}$

EXHIBIT C

The real property situated in Klamath County, Oregon described as:

Township 30 south, Range 9 east of the Willamette Meridian
 Section 8: E $\frac{1}{2}$ NW $\frac{1}{4}$, E $\frac{1}{2}$ NE $\frac{1}{4}$, S $\frac{1}{2}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$,
 N $\frac{1}{2}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$,
 NW $\frac{1}{4}$ SE $\frac{1}{4}$ & $\frac{1}{2}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$
 Section 9: W $\frac{1}{2}$ NW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$

STATE OF OREGON: COUNTY OF KLAMATH: ss

Filed for record at request of Klamath County Title Co the 1st day
 of July A.D., 1994 at 11:30 o'clock A M., and duly recorded in Vol. M94
 of Deeds on Page 20594

FEE \$35.00

Evelyn Biehn County Clerk

By Roseline M. Henderson